

Quarterly Review

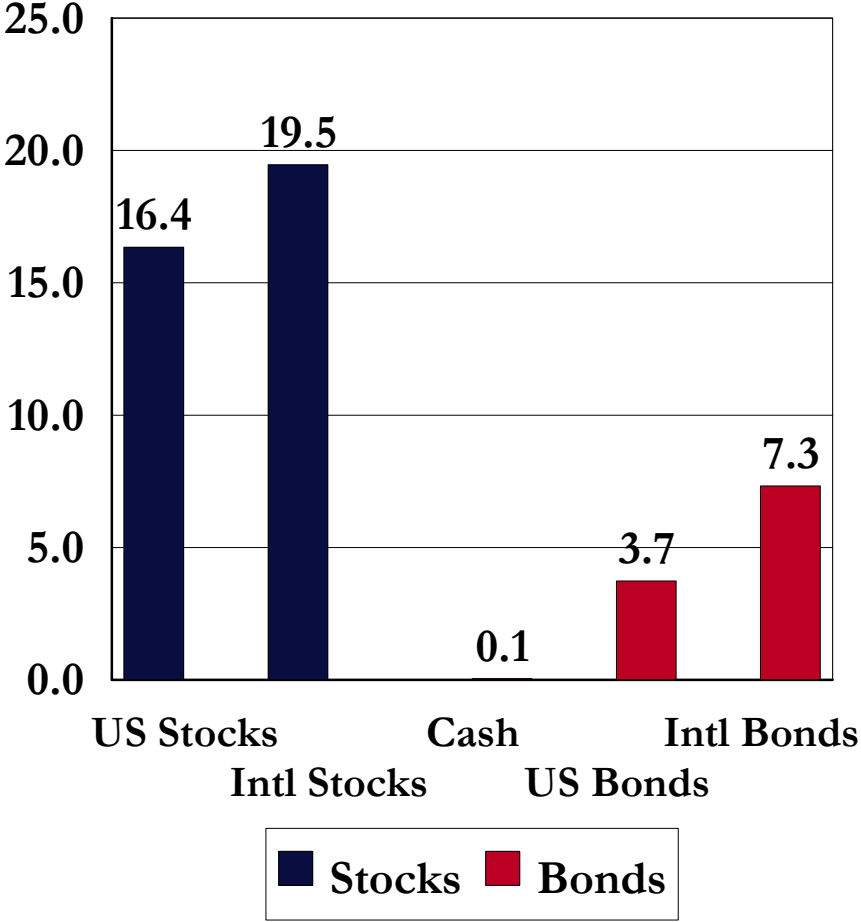
September 30, 2009

US Equity Market Review

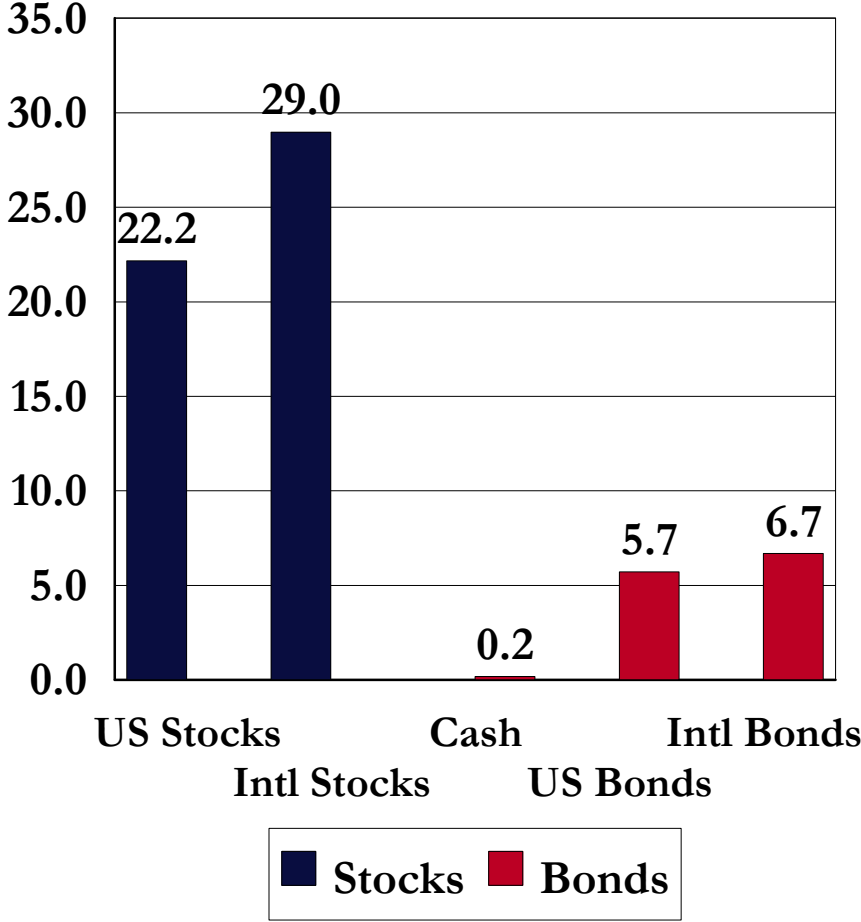
September 30, 2009

Asset Class Returns

3 Months Ending 9/30/2009

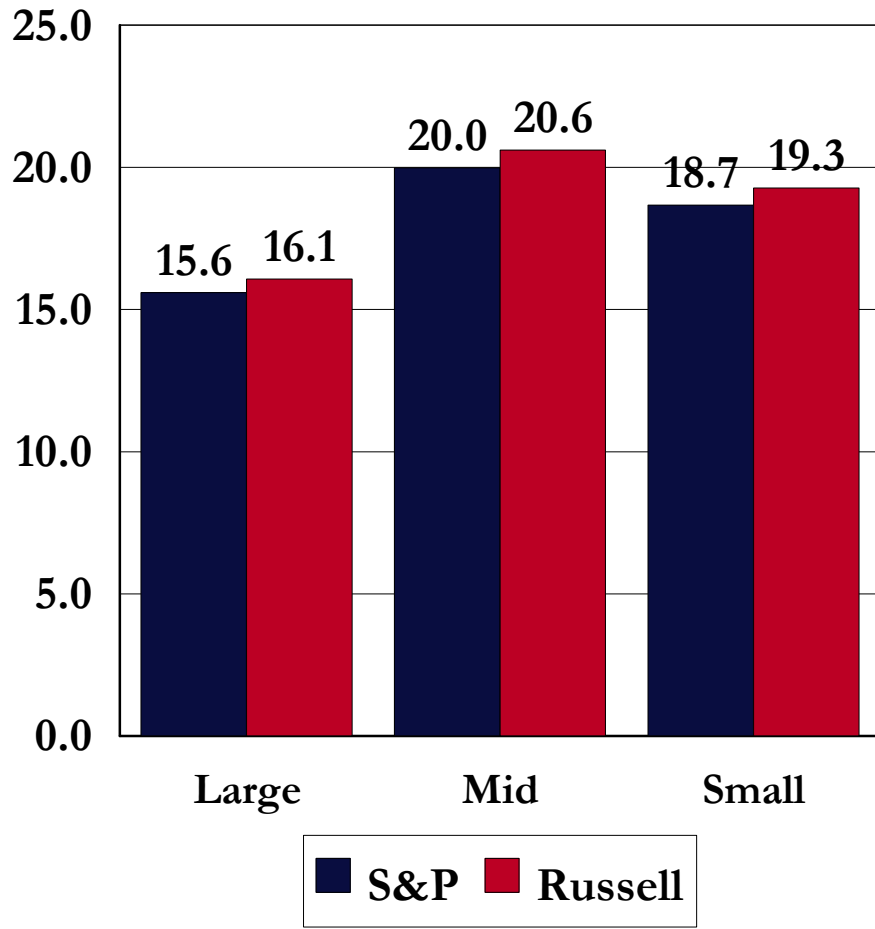


Year-to-Date Ending 9/30/2009

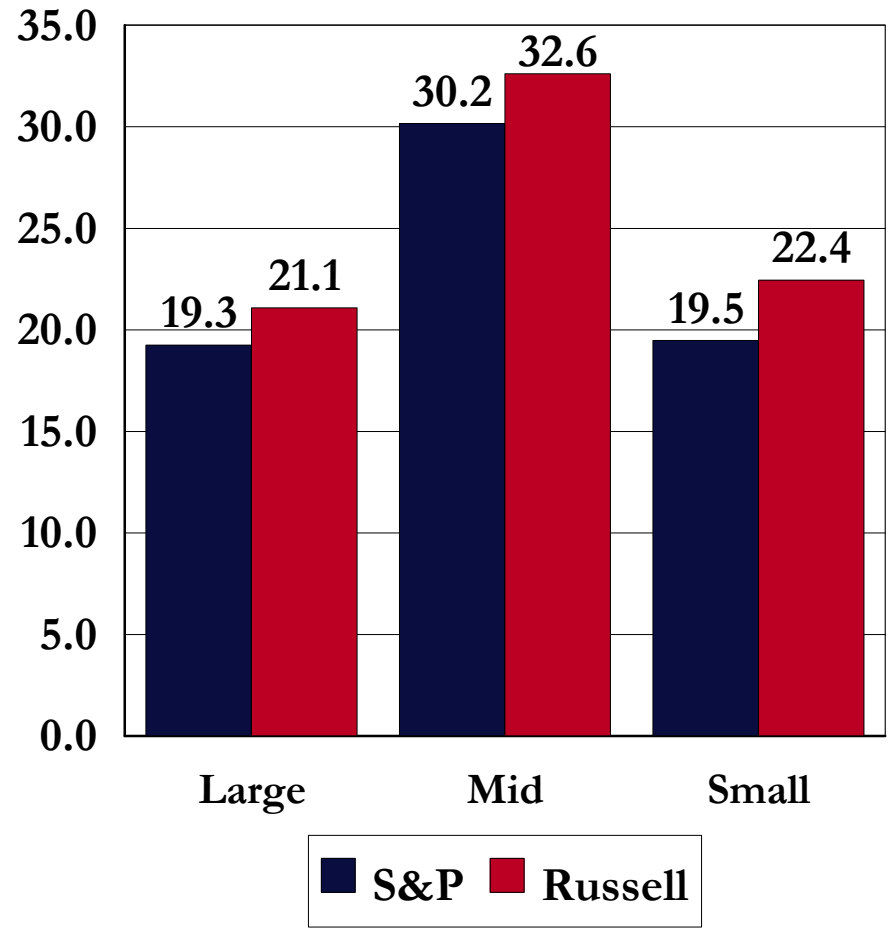


Equity Style Returns: By Company Size

3 Months Ending 9/30/2009

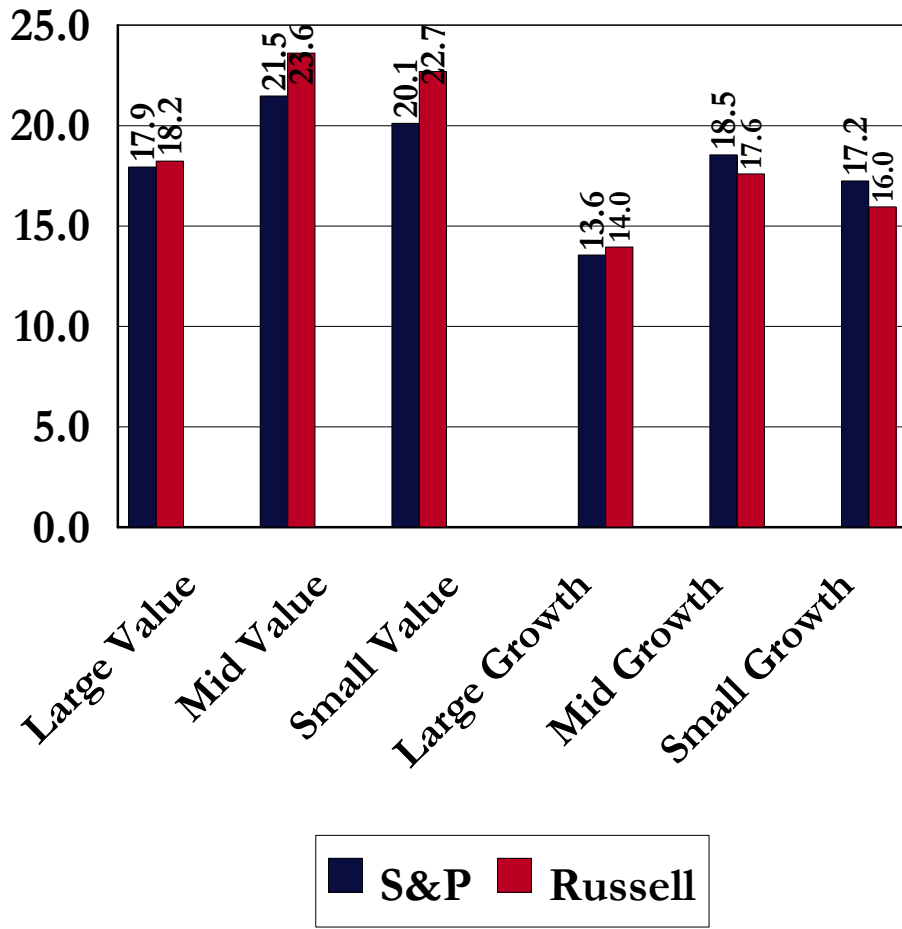


Year-to-Date Ending 9/30/2009

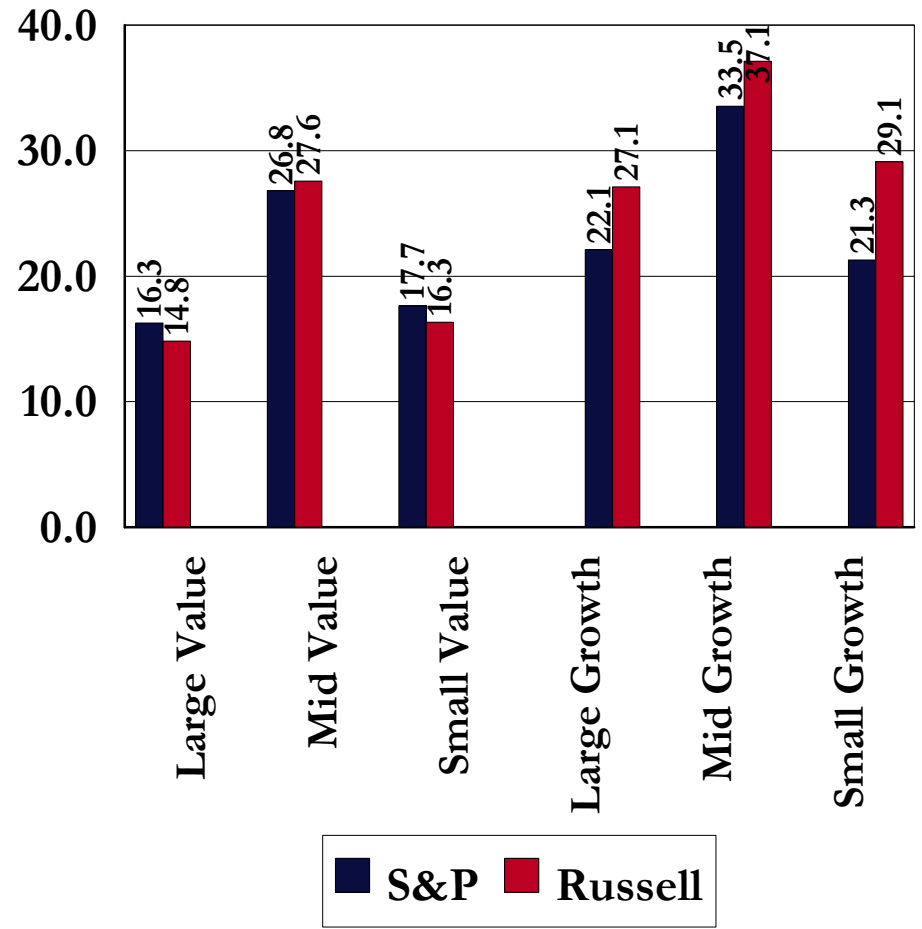


Equity Style Returns: By Investment Approach

3 Months Ending 9/30/2009



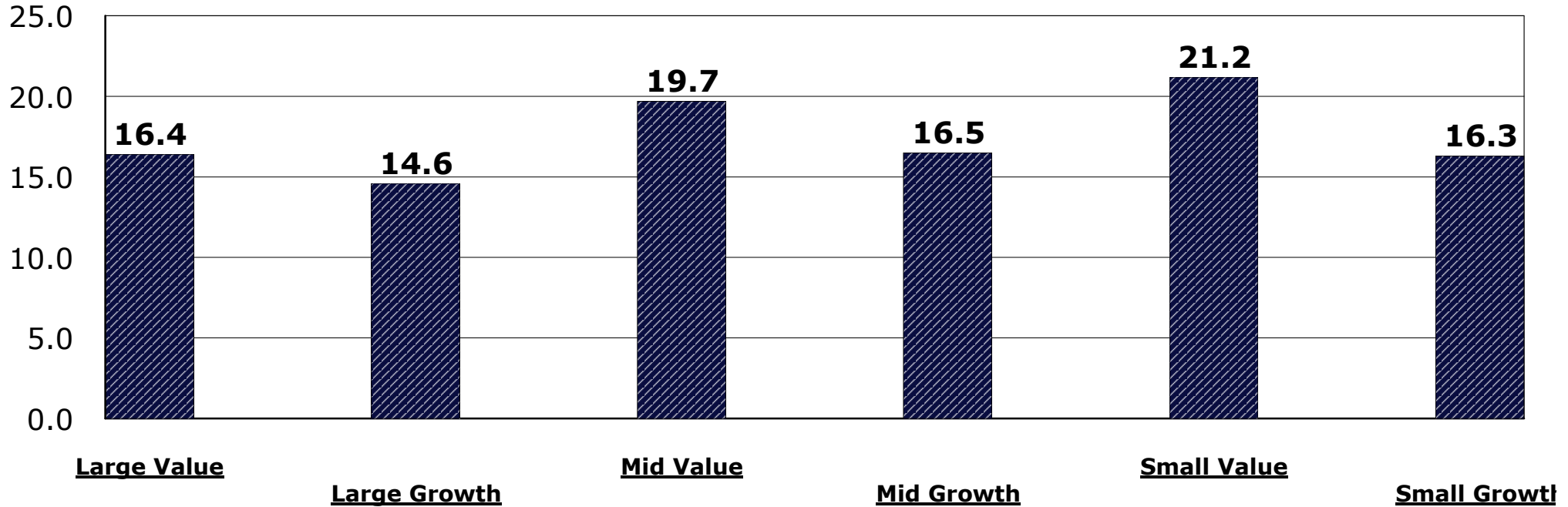
Year-to-Date Ending 9/30/2009



JIC Style Peer Group Returns

3 Months Ending September 30, 2009

Peer Group Medians

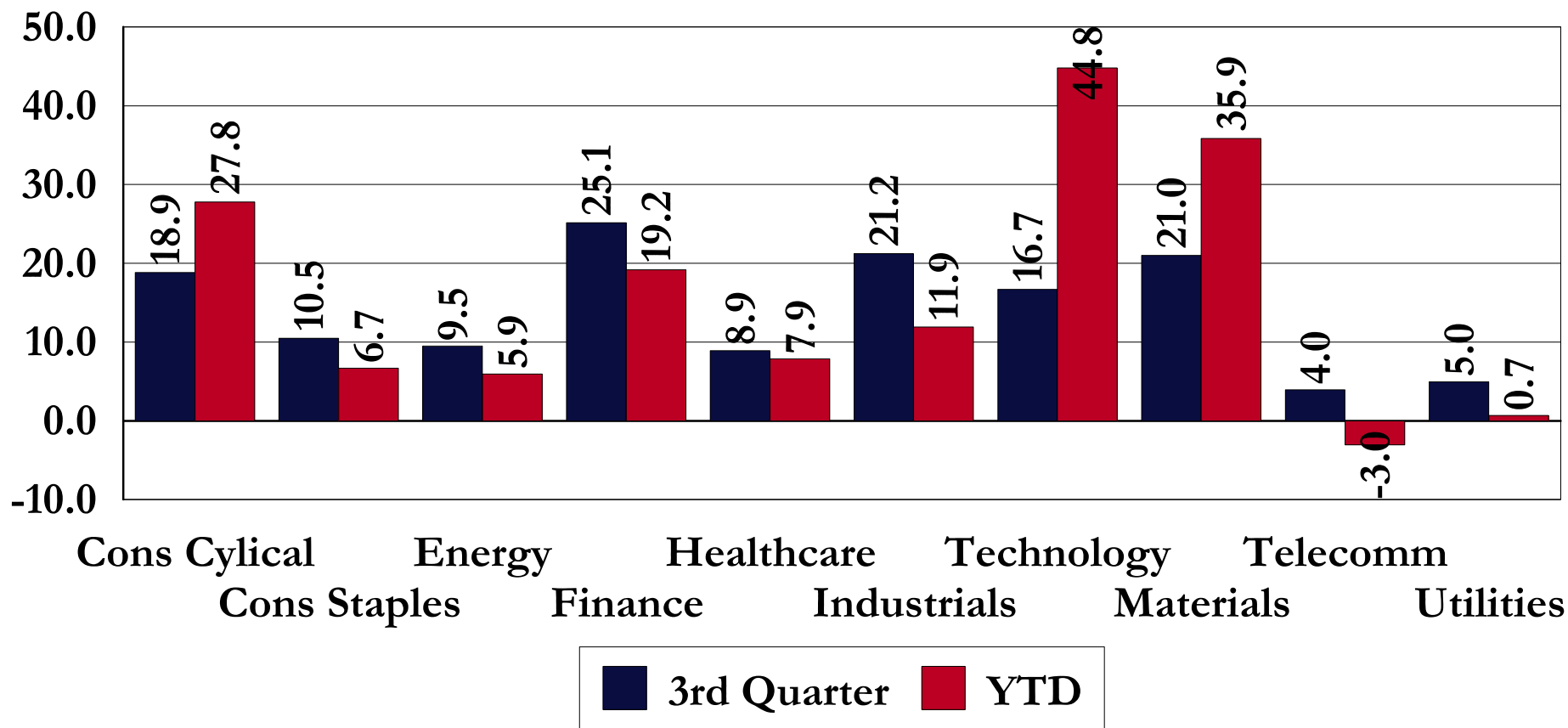


5th	23.3	20.1	28.6	22.8	35.8	23.2
25th	18.6	16.3	22.4	18.7	24.3	18.3
50th	16.4	14.6	19.7	16.5	21.2	16.3
75th	14.6	13.1	17.6	14.5	18.3	14.3
95th	11.3	10.8	13.6	10.5	13.9	12.0

US Stock Market Returns: By Sector

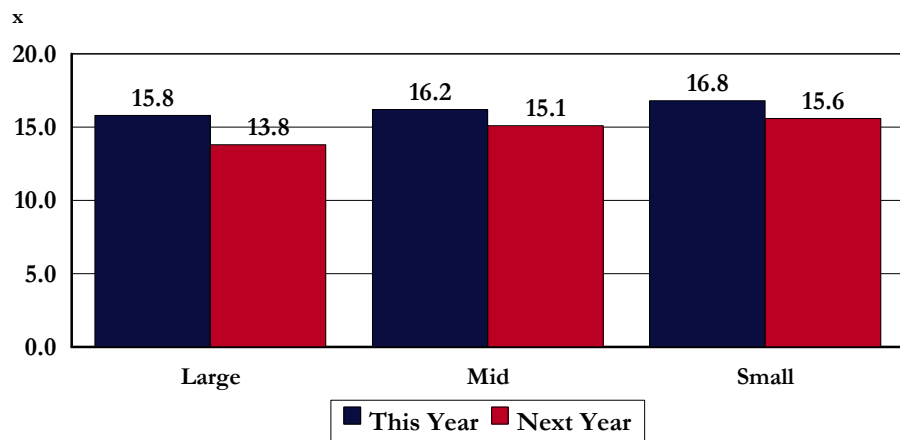
Periods Ending September 30, 2009

Percent Return

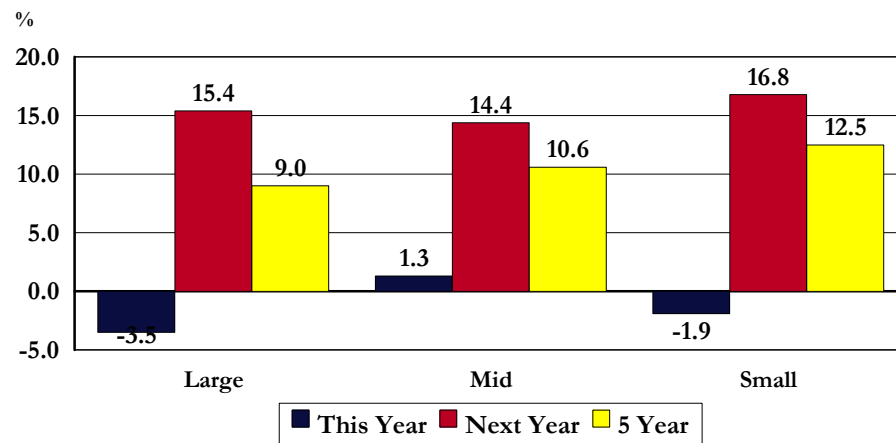


US Stock Market Fundamentals: By Company Size

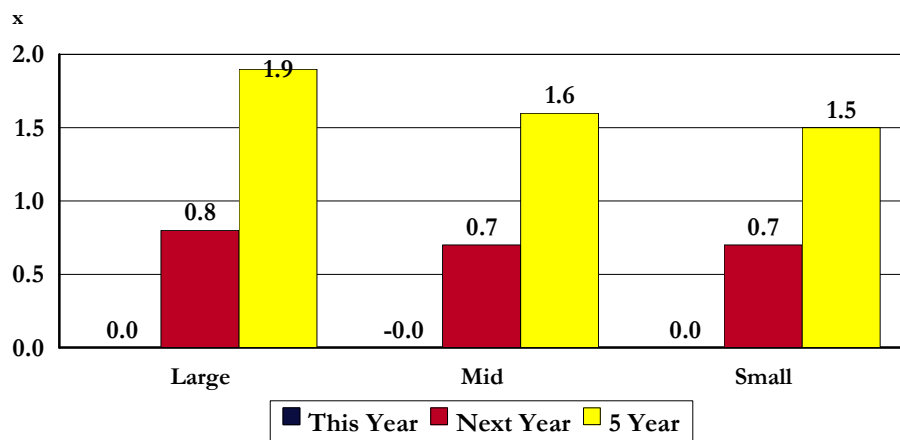
Price / Earnings Based on Future Earnings



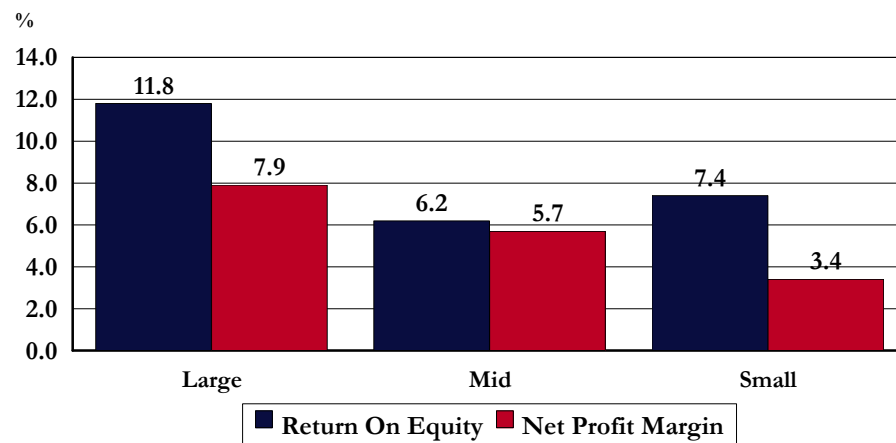
Expected Earnings Growth



Price/Earnings to Expected Growth Rates



Profitability

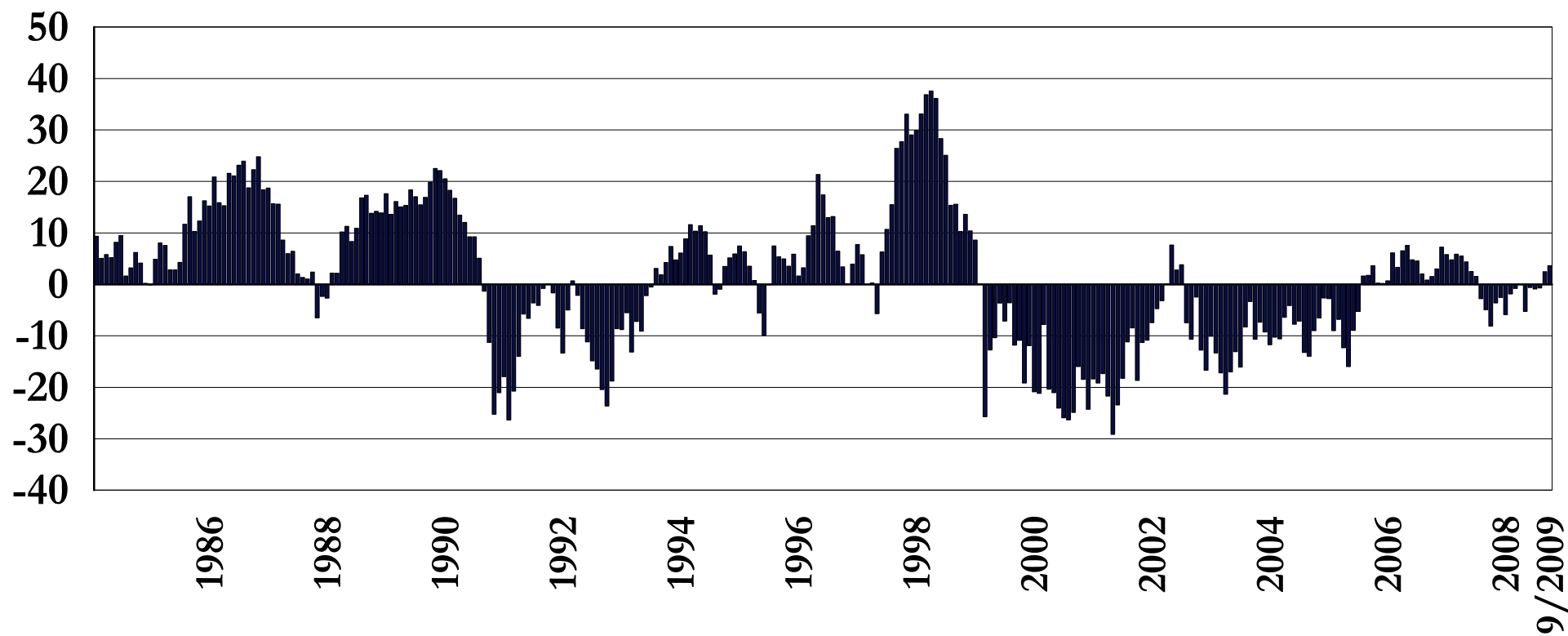


US Stock Market: Company Size Technical Analysis

Rolling 12-Month Return Difference

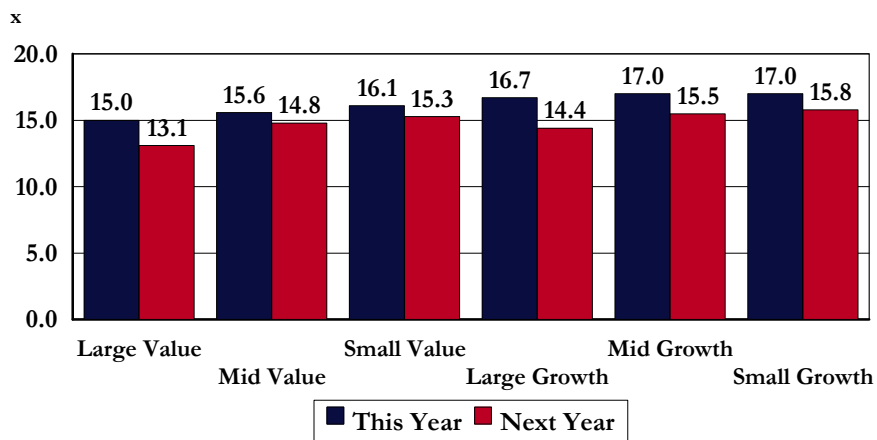
Return of Large - Small Cap Stocks (SP 500 - SP 600)

% Return Difference

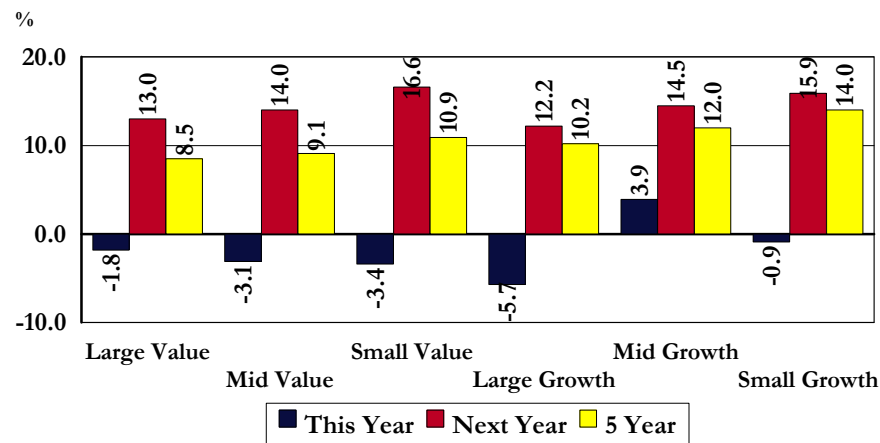


US Stock Market Fundamentals: By Investment Approach

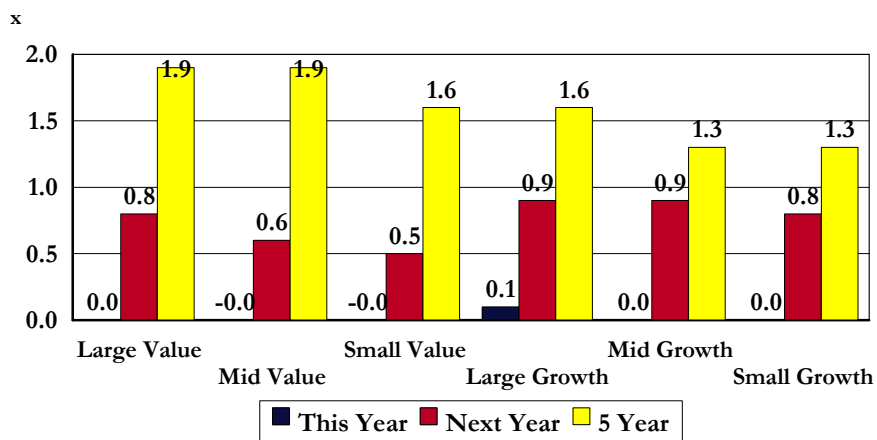
Price / Earnings Based on Future Earnings



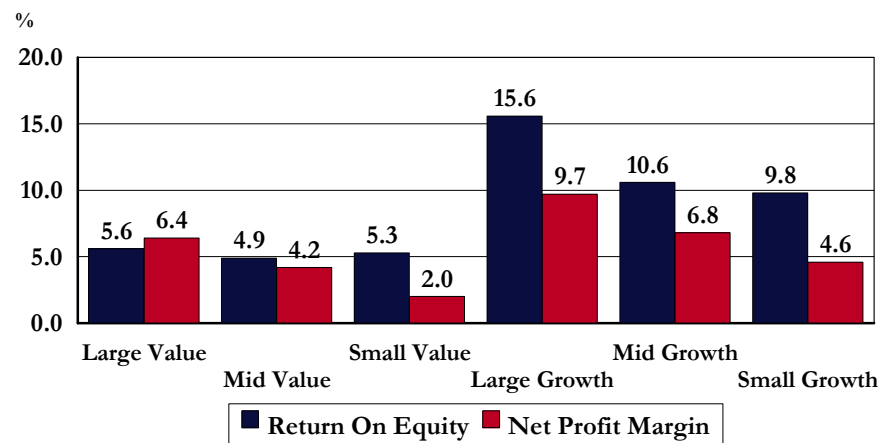
Expected Earnings Growth



Price/Earnings to Expected Growth Rates



Profitability

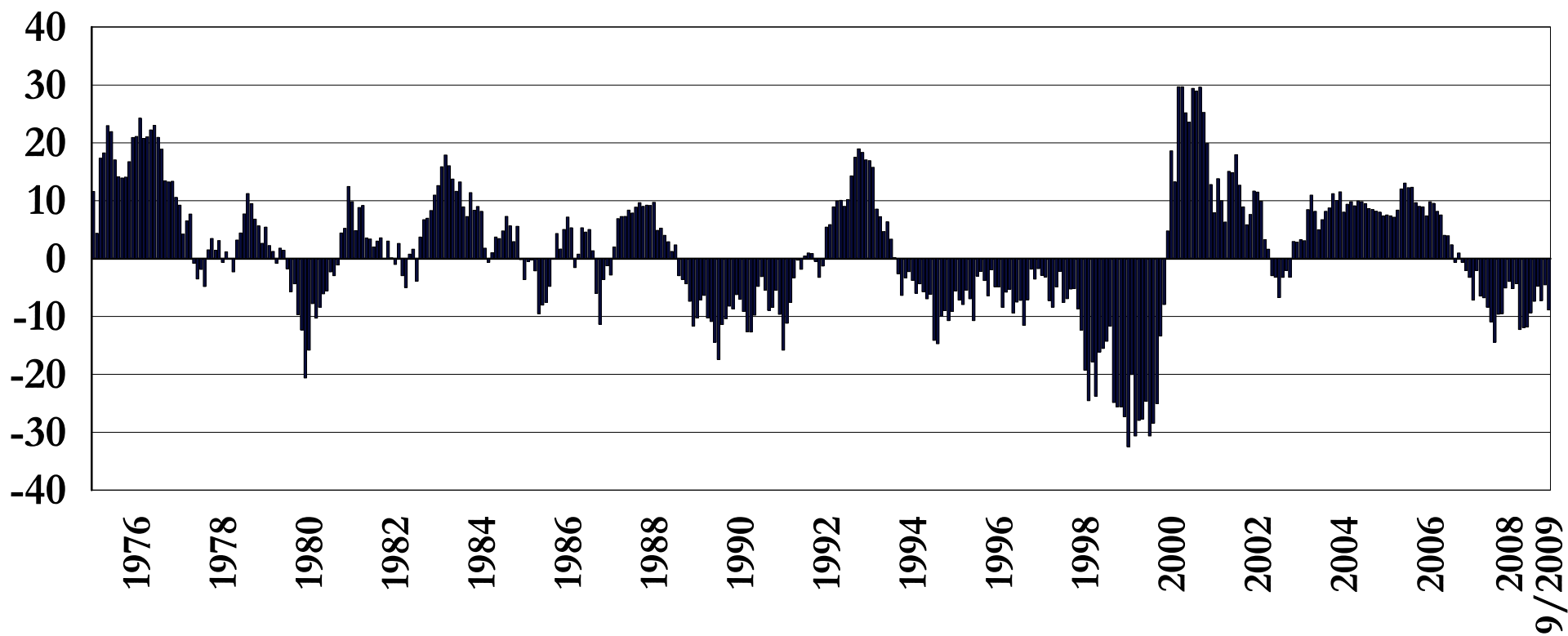


US Stock Market: Investment Approach Technical Analysis

Rolling 12-Month Return Difference

Return of Large Value - Large Growth Stocks (SP LCV - SP LCG)

% Return Difference

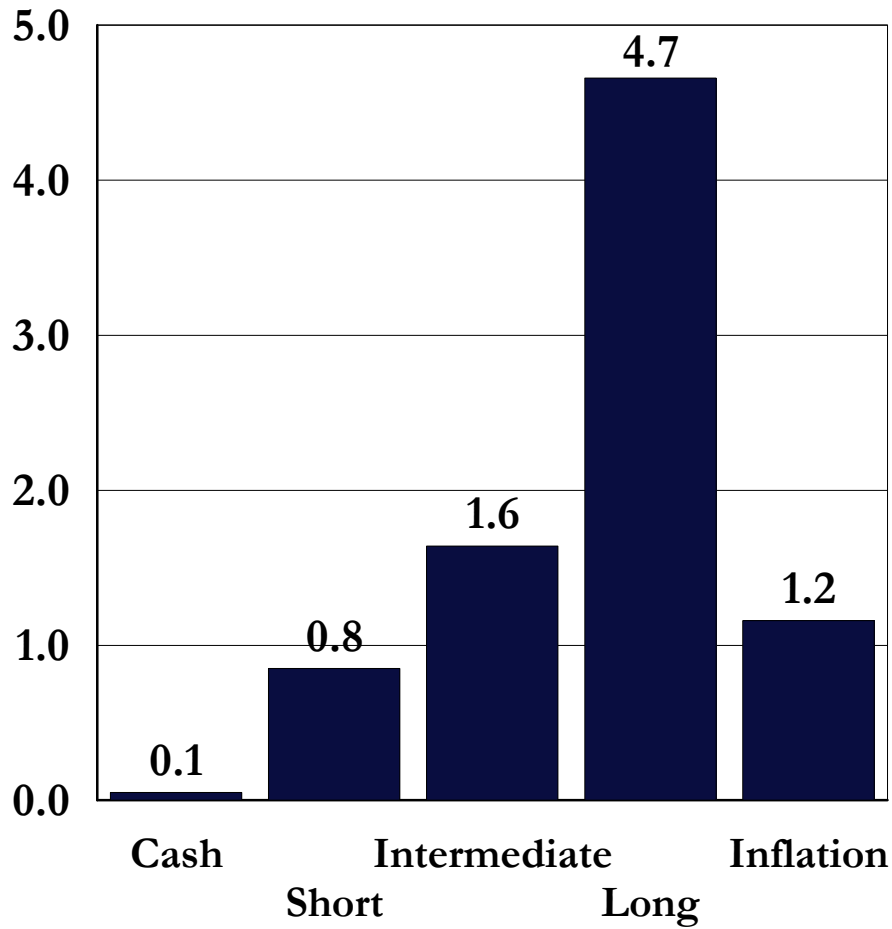


US Bond Market Review

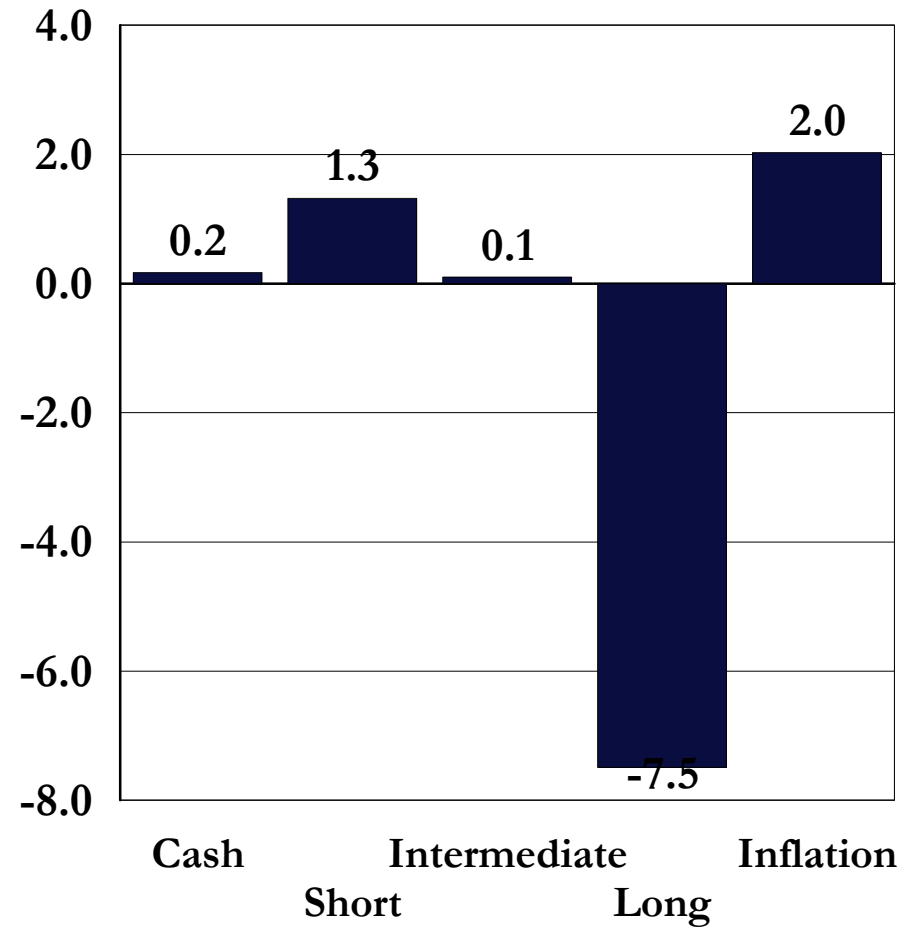
September 30, 2009

Bond Market: U.S. Government Bond Returns By Maturity

3 Months Ending 9/30/2009

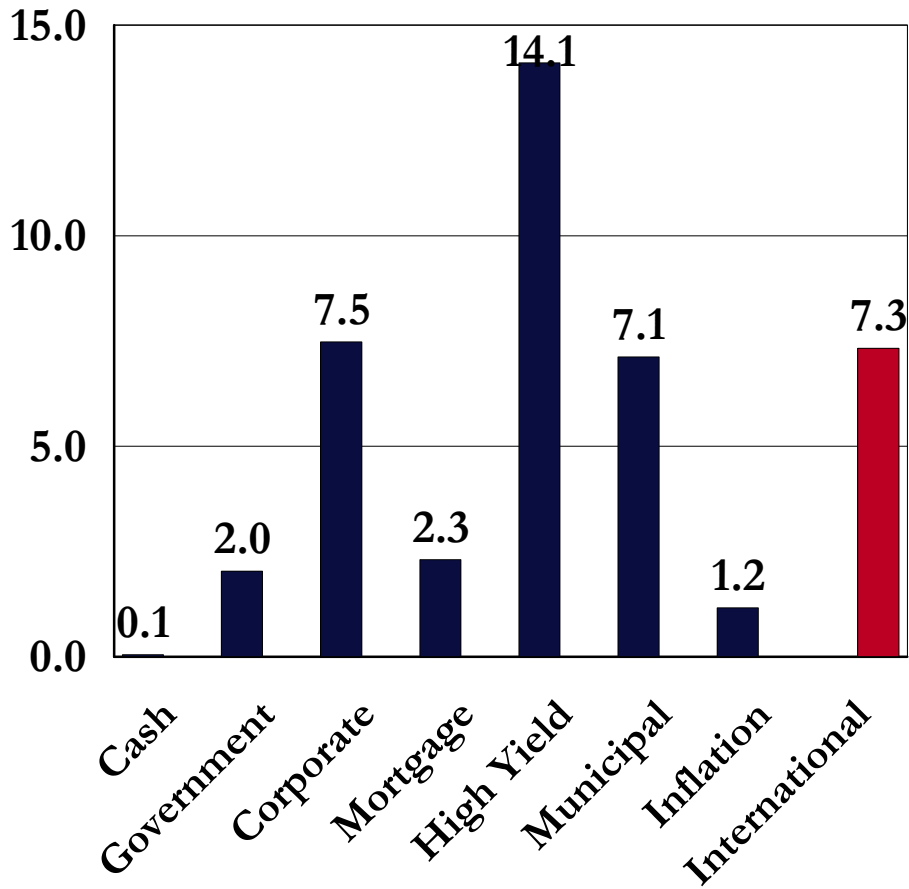


Year-to-Date Ending 9/30/2009

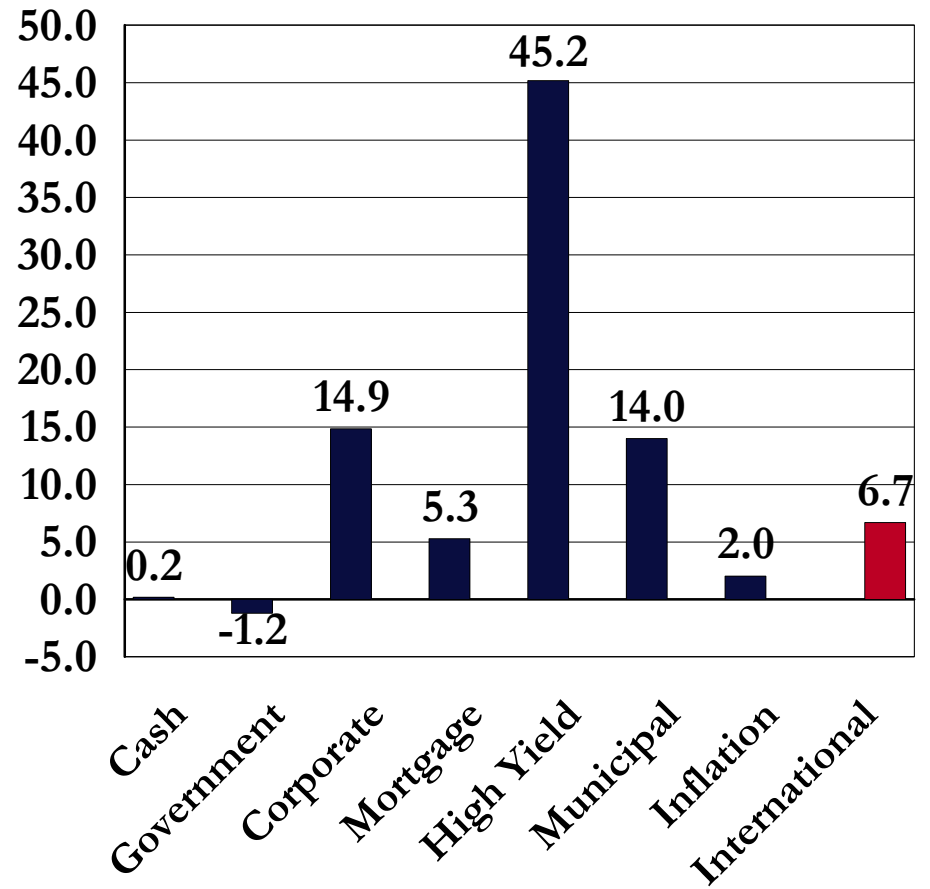


Bond Market: Returns By Sector

3 Months Ending 9/30/2009

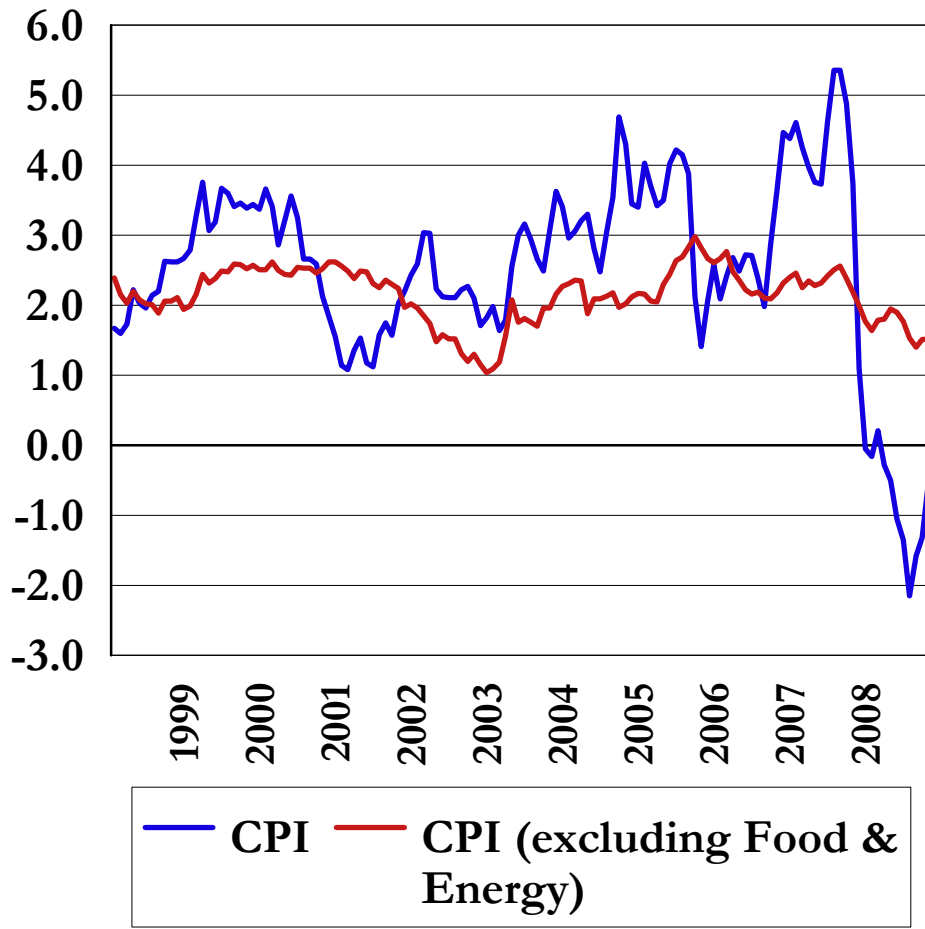


Year-to-Date Ending 9/30/2009

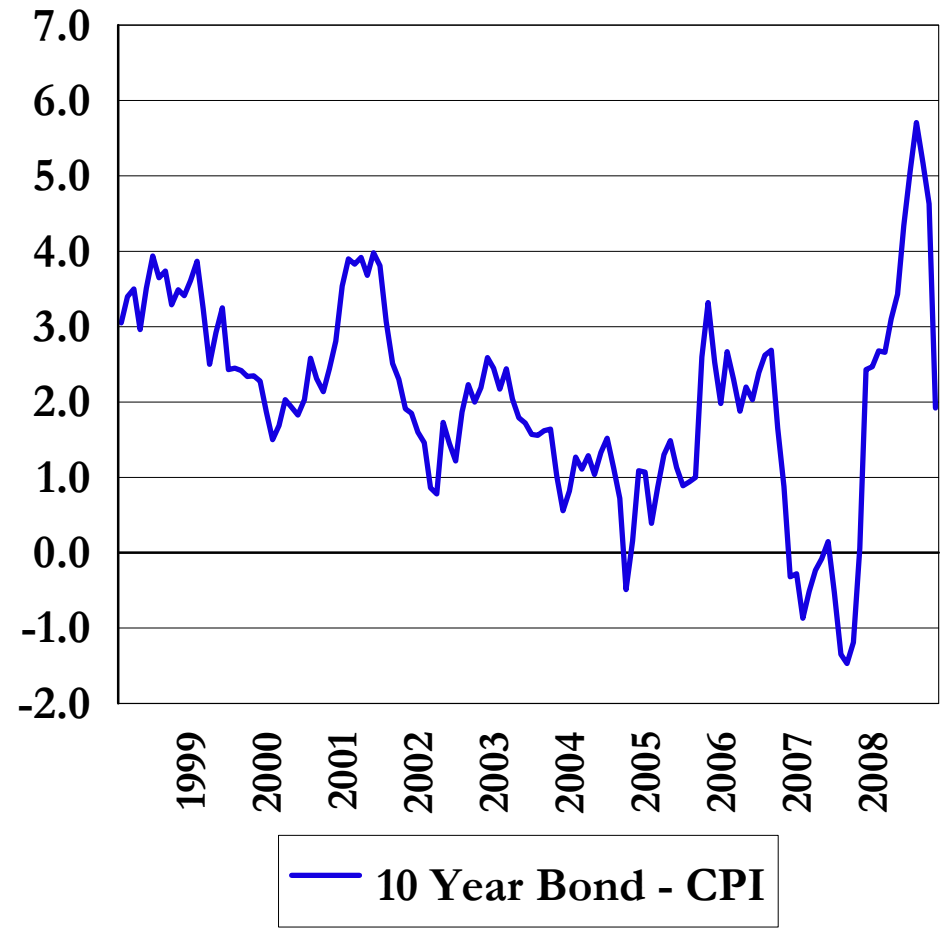


Bond Market: Fundamentals

Inflation: Rolling 12 Months

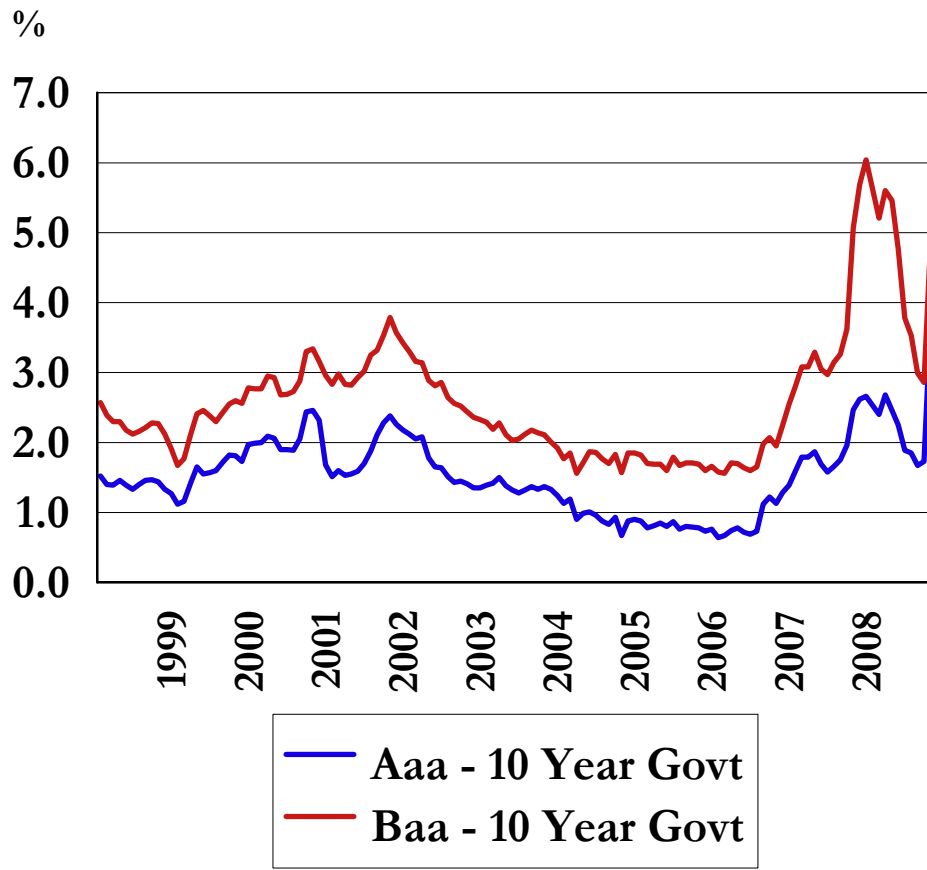


Real Interest Rates

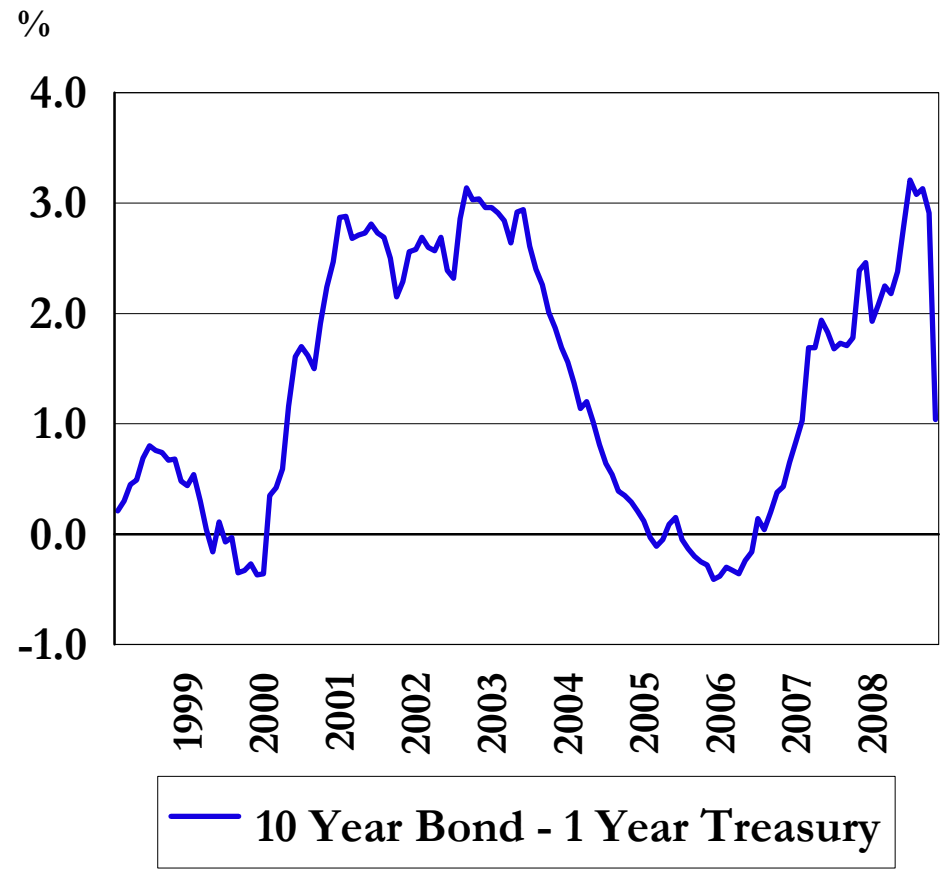


Bond Market: Fundamentals

**Quality Spread:
(Aaa & Baa - 10 Year Government)**



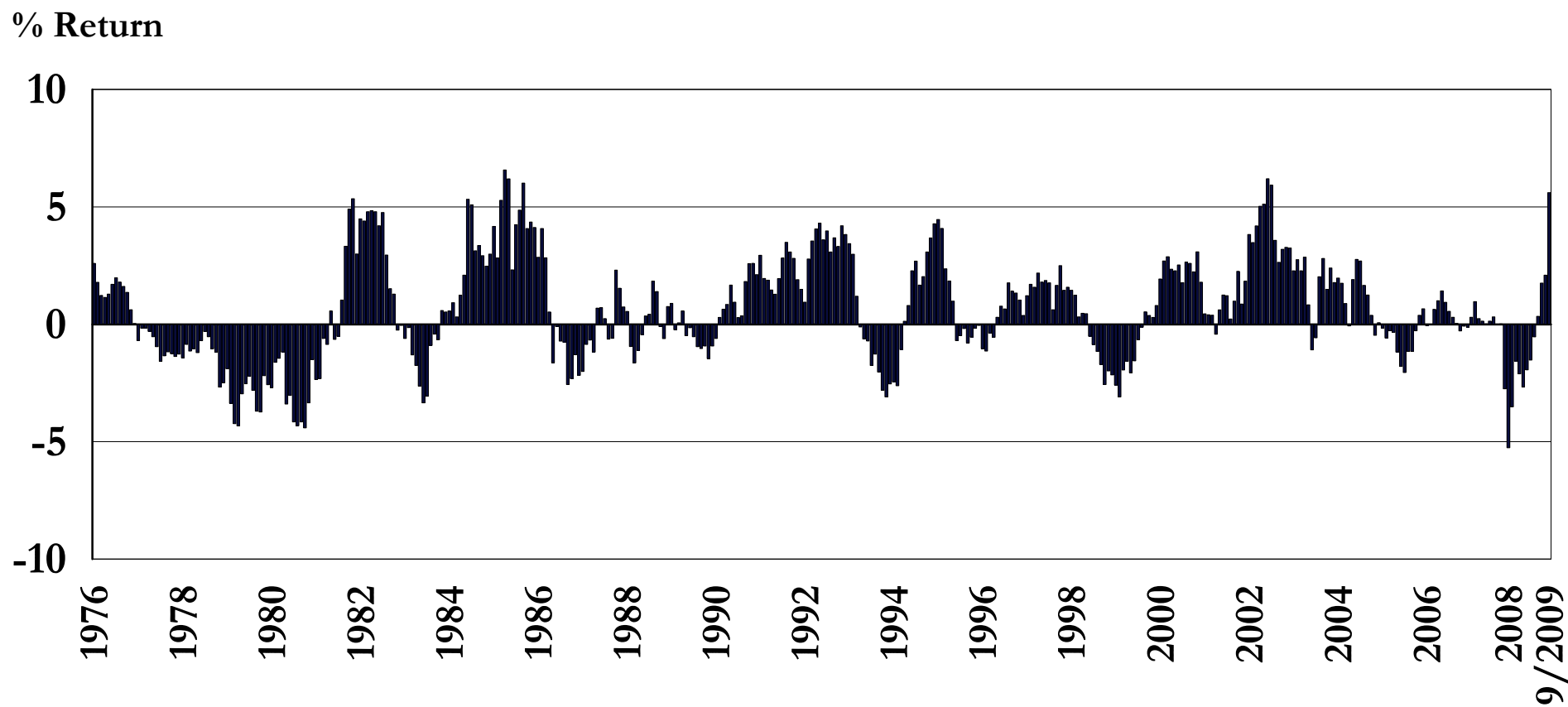
**Yield Curve Spread
September, 2009**



Bond Market: Technical Analysis

Rolling 12-Month Return Difference

Return of Intermediate-Term - Short-term Bonds (LB IT Gov - LB 1-3 Government)

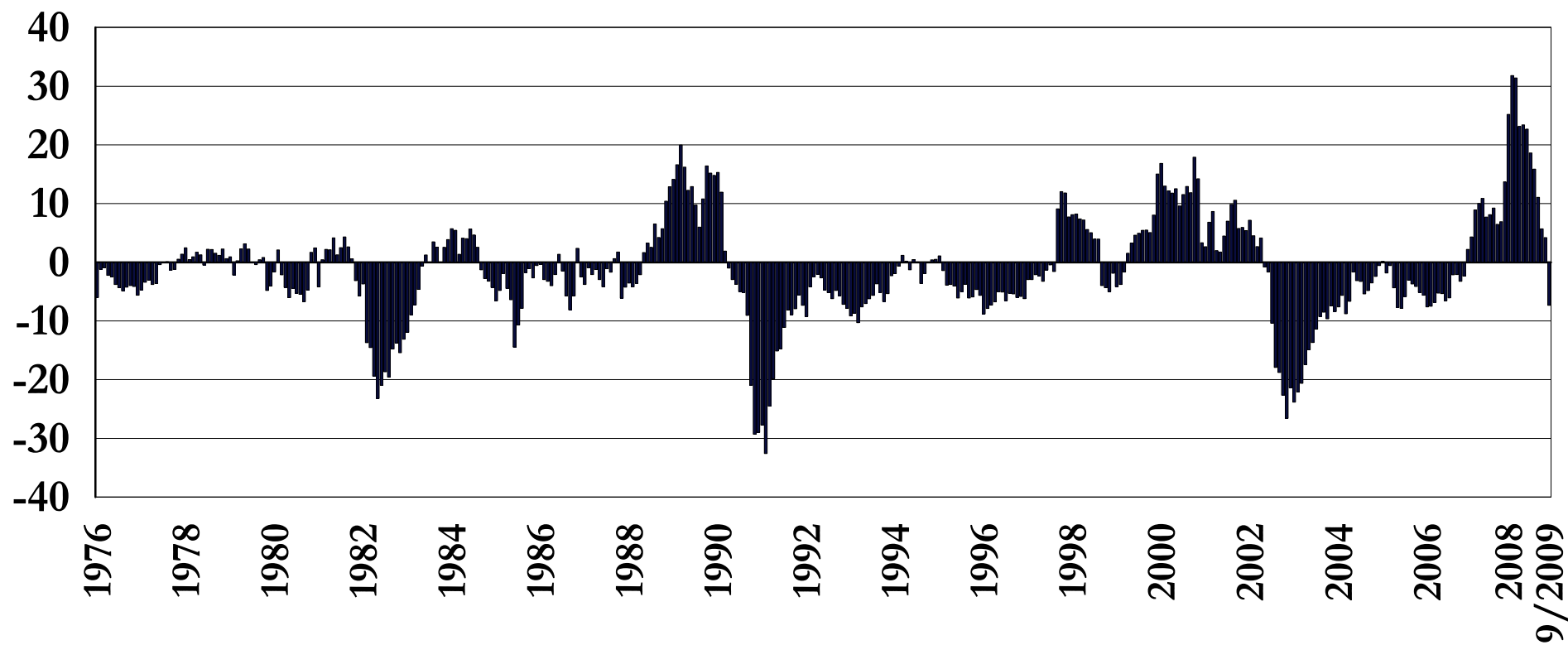


Bond Market: Technical Analysis

Rolling 12-Month Return Difference

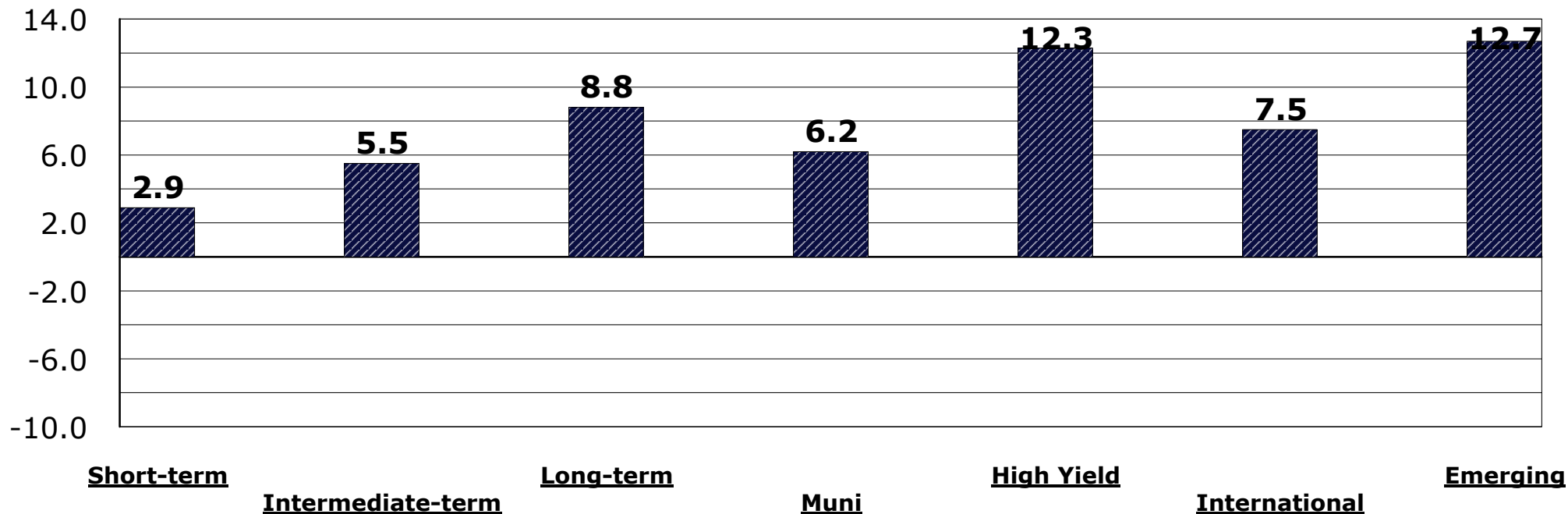
Return of Investment Grade - High Yield Bonds (LB Agg - FB High Yield)

% Return



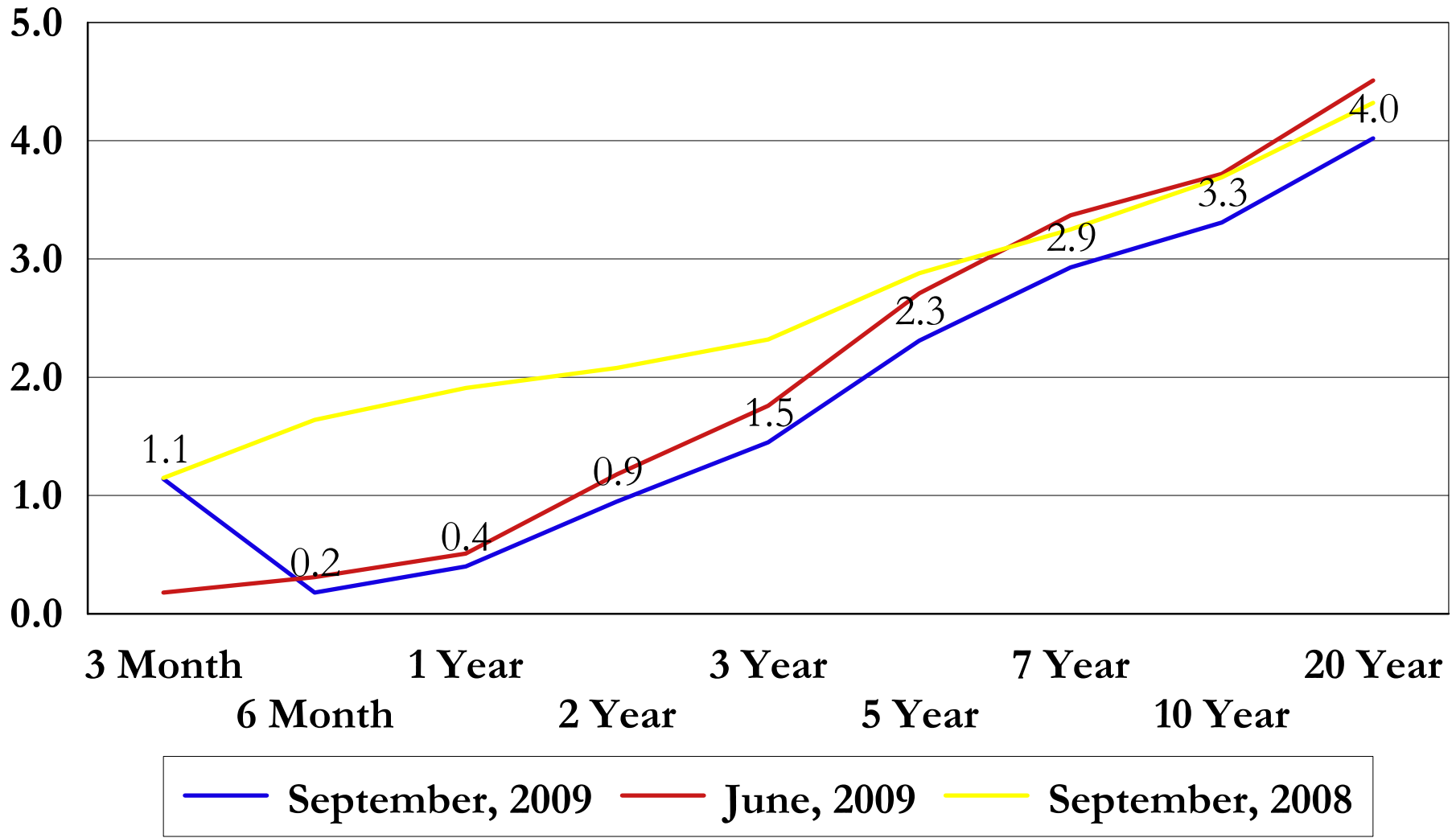
JIC Fixed Income Style Peer Group Returns 3 Months Ending September 30, 2009

Peer Group Medians



	<u>Short-term</u>	<u>Intermediate-term</u>	<u>Long-term</u>	<u>Muni</u>	<u>High Yield</u>	<u>International</u>	<u>Emerging</u>
5th	6.5	9.9	17.2	11.2	20.1	12.3	20.3
25th	4.1	7.2	11.3	7.9	14.6	8.8	13.6
50th	2.9	5.5	8.8	6.2	12.3	7.5	12.7
75th	2.0	4.1	6.6	3.9	10.8	6.7	11.0
95th	0.6	2.8	2.5	1.0	9.1	3.4	7.4

Government Bond Yield Curve

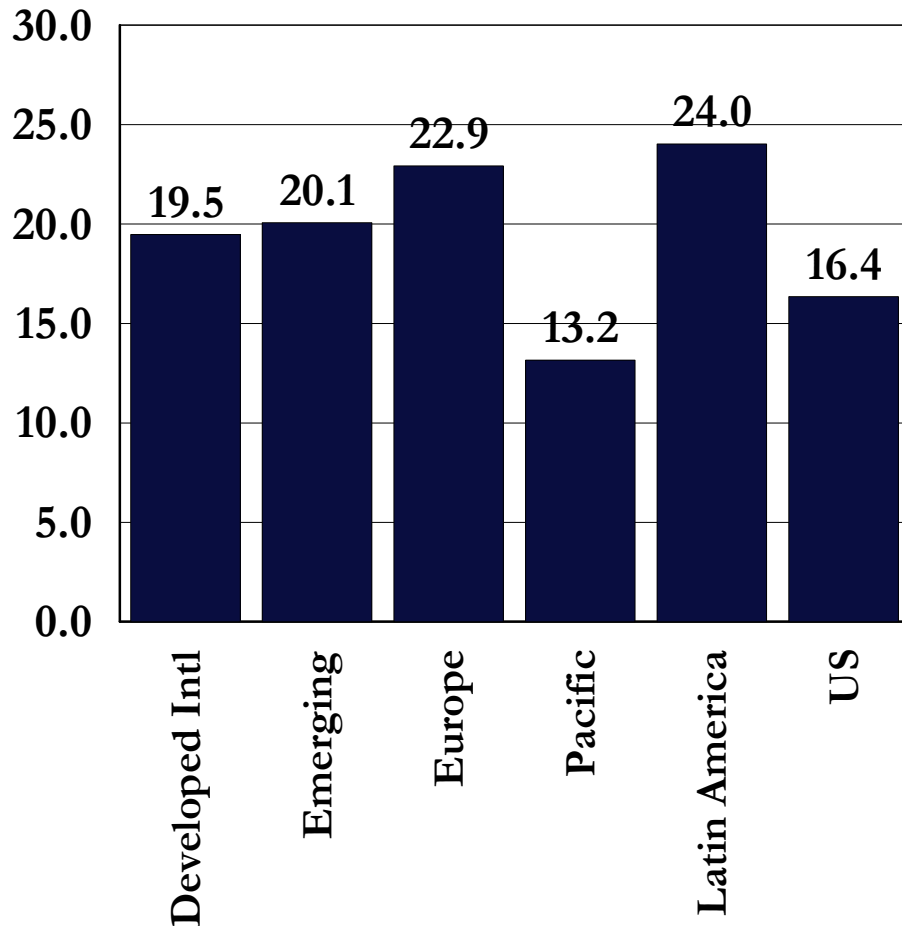


International Equity Market Review

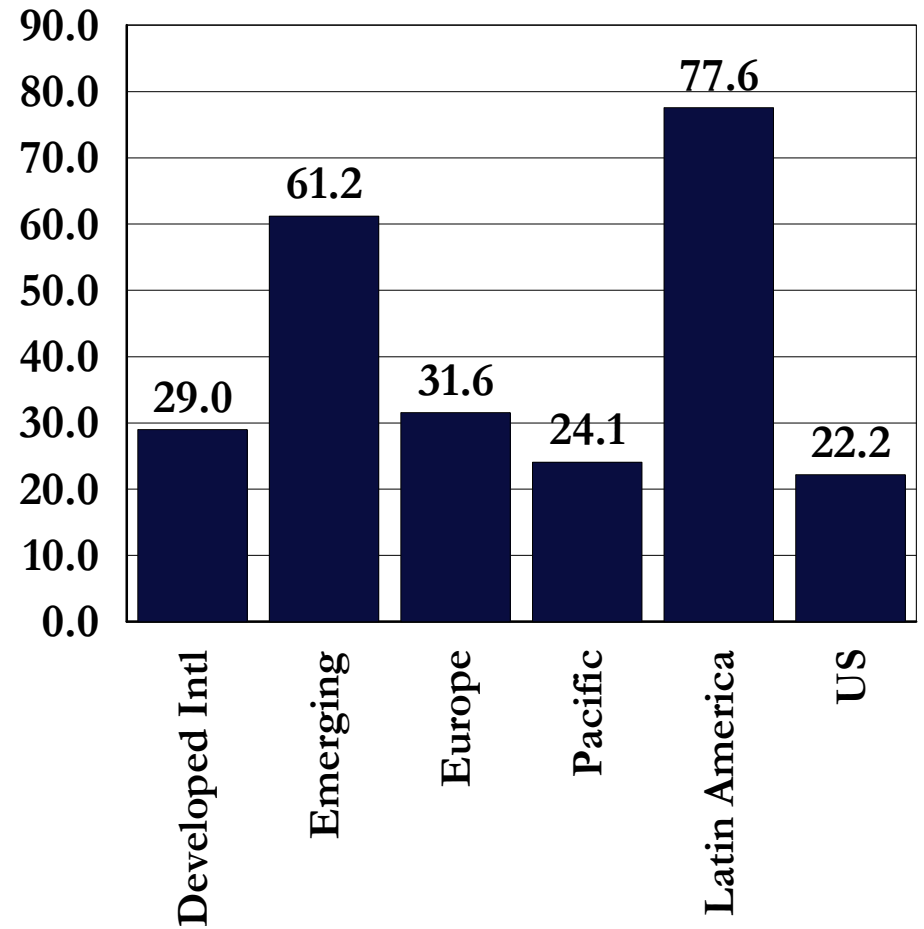
September 30, 2009

International Stock Market Returns

3 Months Ending 9/30/2009



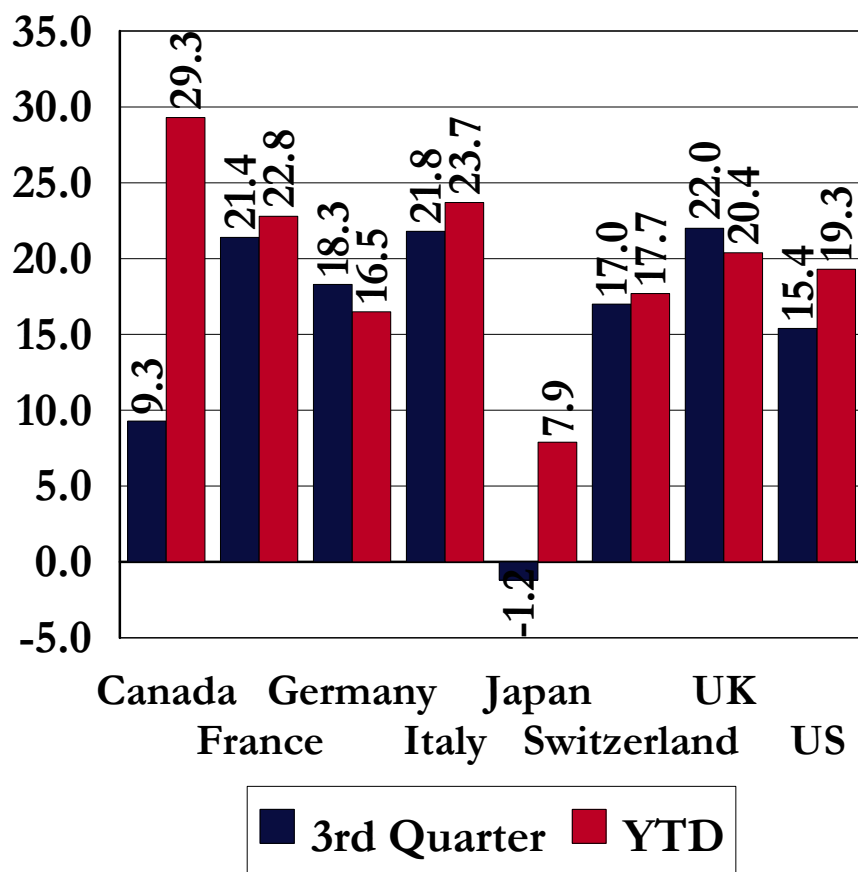
Year-to-Date Ending 9/30/2009



Developed Market International Equity Country Returns

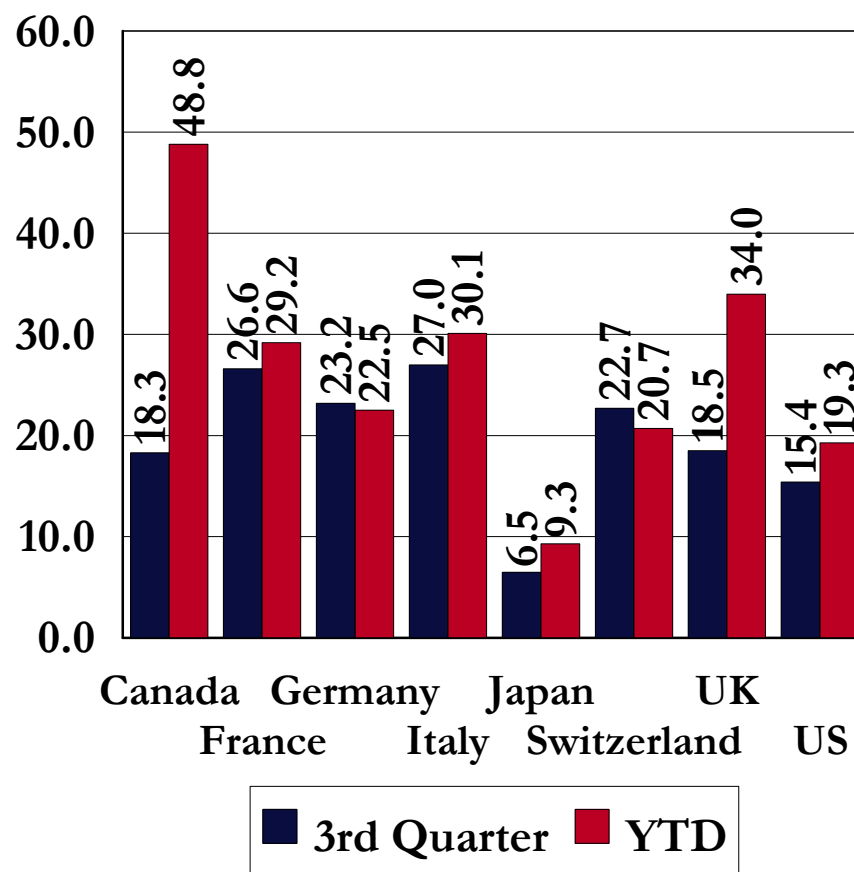
Local Currency Returns Ending 09/30/2009

Percent Return



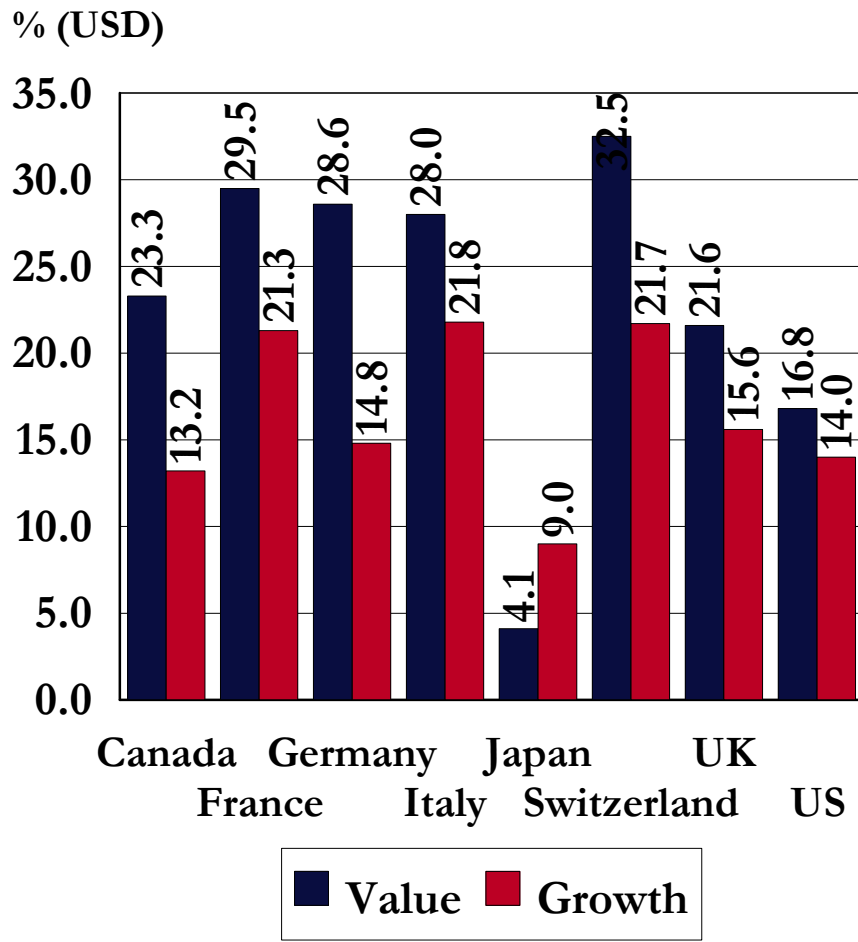
US Dollar Returns Ending 09/30/2009

Percent Return

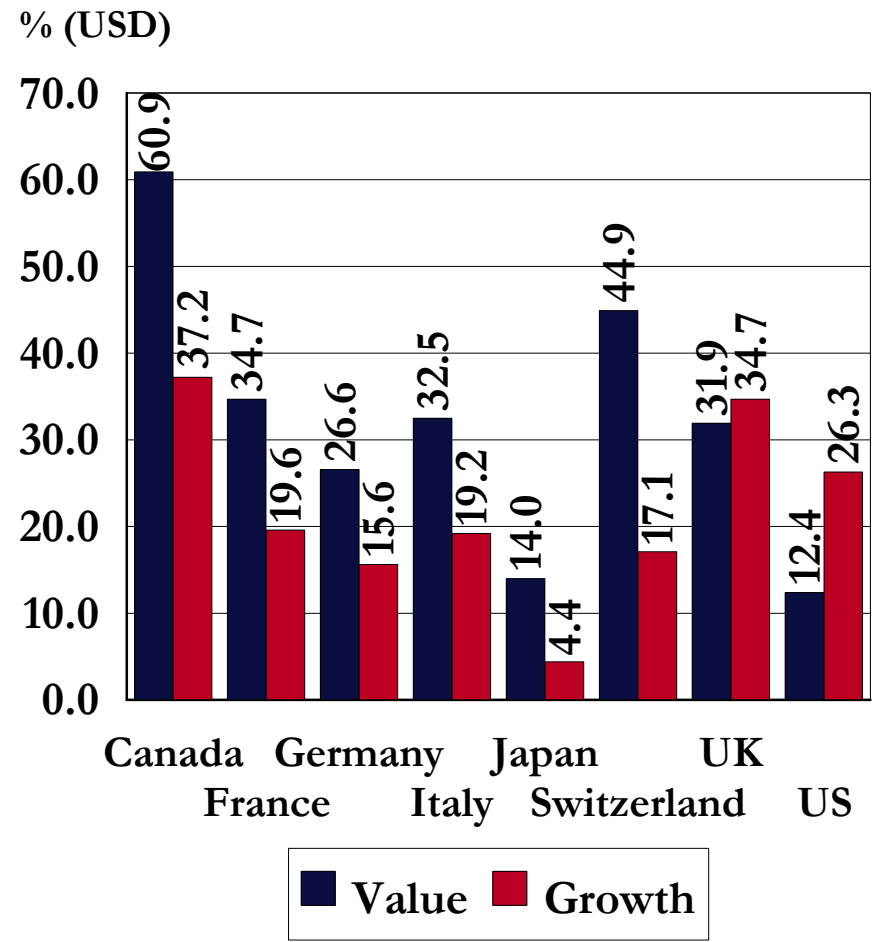


Developed Market International Equity Returns: Investment Approach

3 Months Ending 09/30/2009

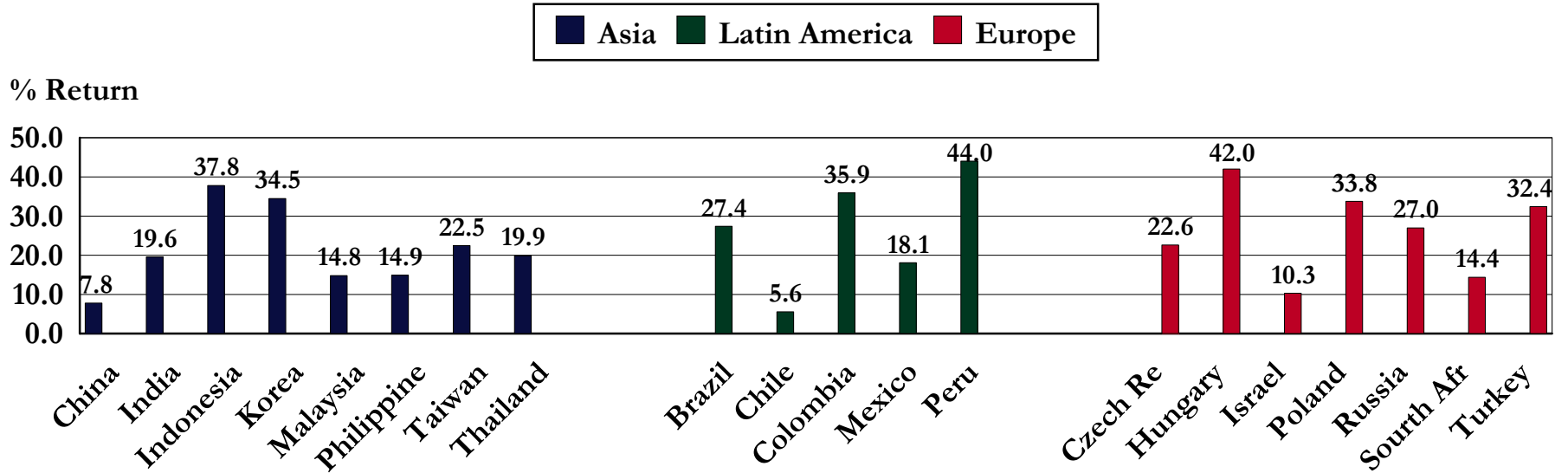


YTD Ending 09/30/2009

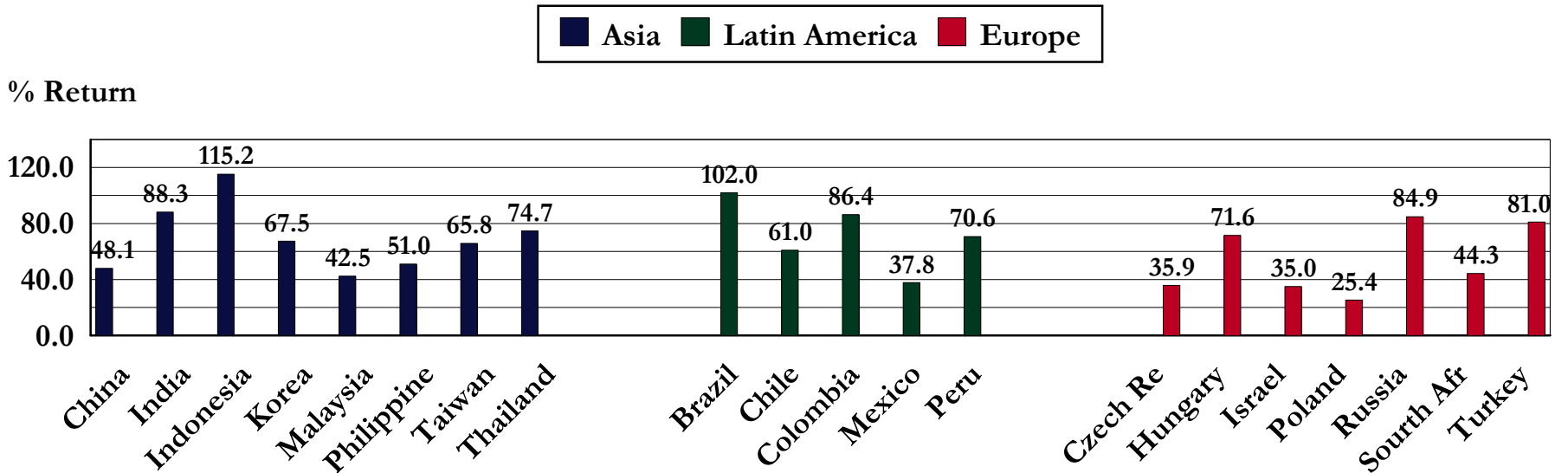


Emerging Market Equity Country Returns

US Dollar Returns: 3 Months Ending 09/30/2009

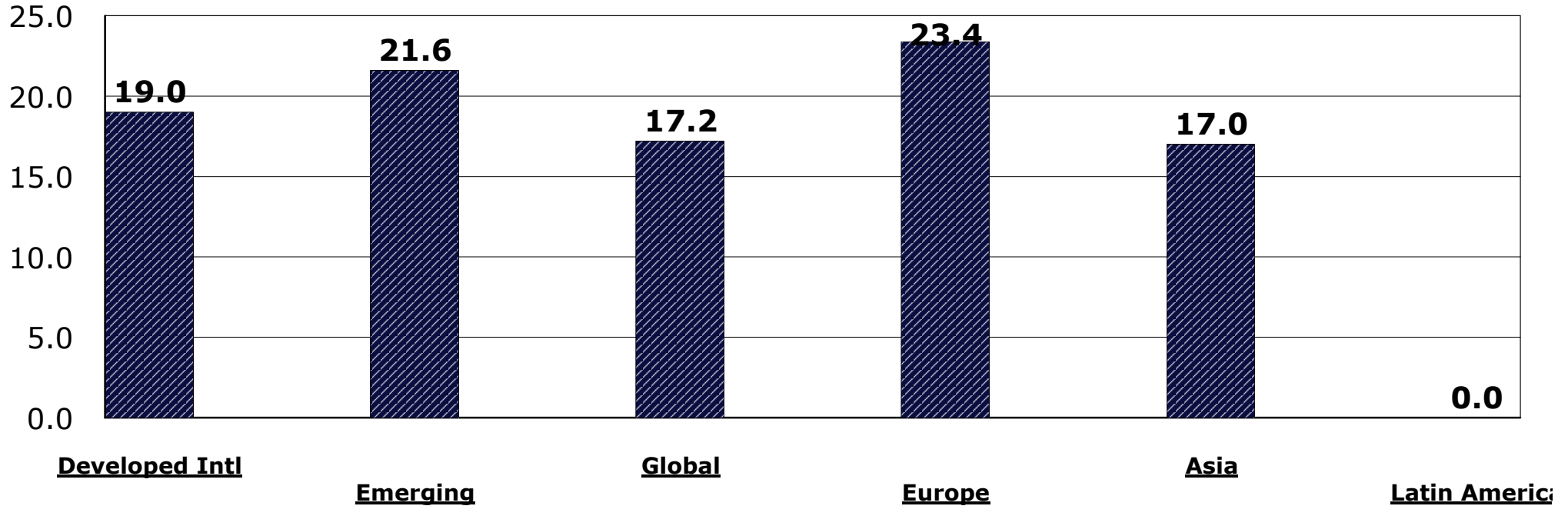


US Dollar Returns: YTD Ending 09/30/2009



JIC Style Peer Group Returns 3 Months Ending September 30, 2009

Peer Group Medians



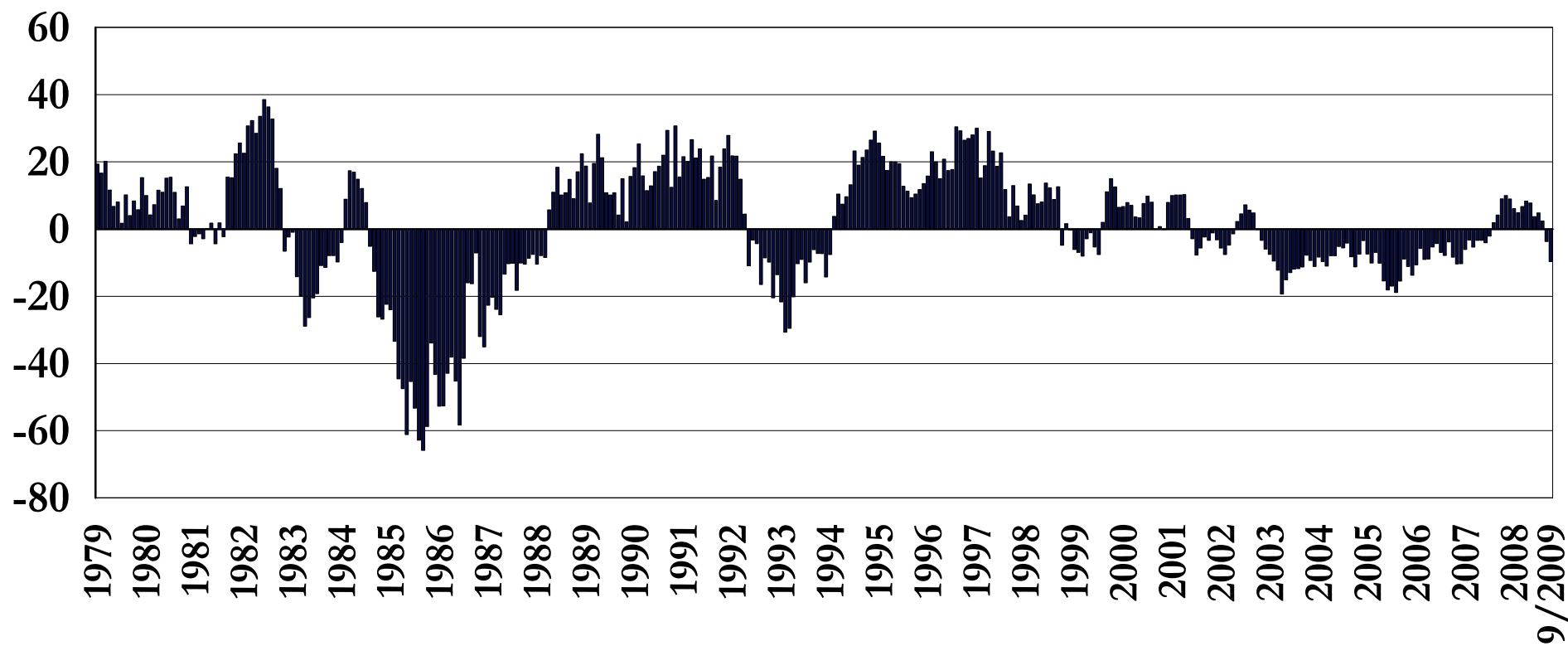
5th	24.6	30.6	24.7	34.5	36.2	0.0
25th	20.7	22.8	18.9	27.1	20.4	0.0
50th	19.0	21.6	17.2	23.4	17.0	0.0
75th	17.5	19.8	14.8	20.8	13.0	0.0
95th	15.0	14.9	11.4	19.0	6.9	0.0

International Stock Market: Developed Market Technical Analysis

Rolling 12-Month Return Difference

Return of US Stocks - International Stocks (Russell 3000 - MSCI Eafe)

% Return Difference

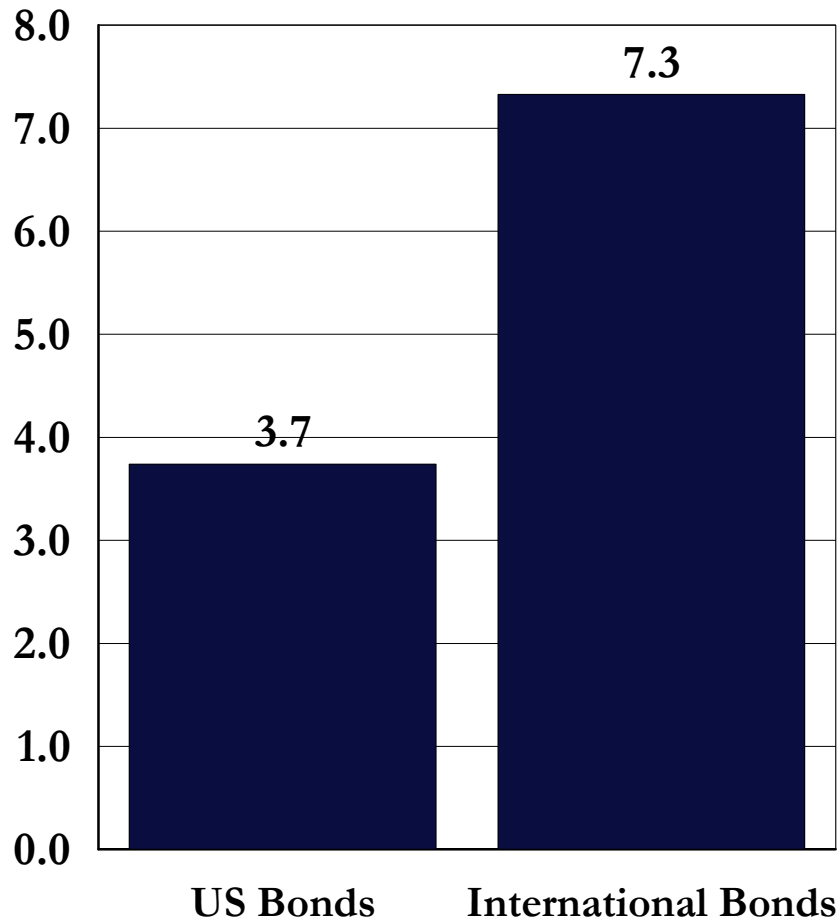


International Bond Market Review

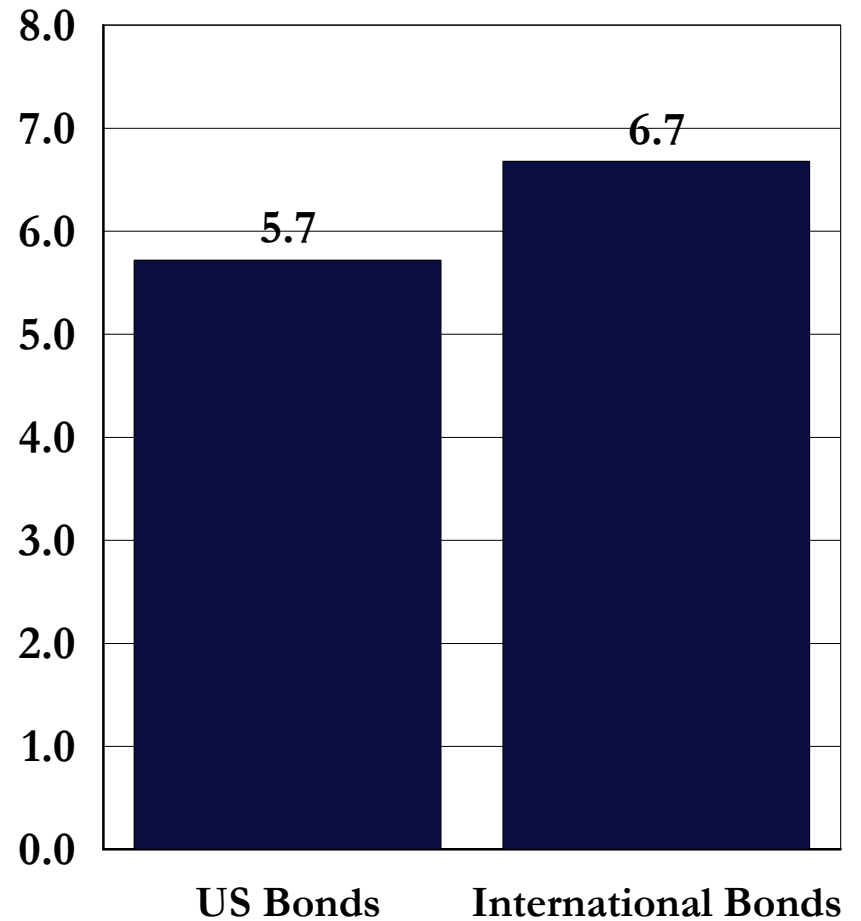
September 30, 2009

International vs. US Bond Returns

3 Months Ending 9/30/2009



Year-to-Date Ending 9/30/2009



JIC Fixed Income Style Peer Group Returns 3 Months Ending September 30, 2009

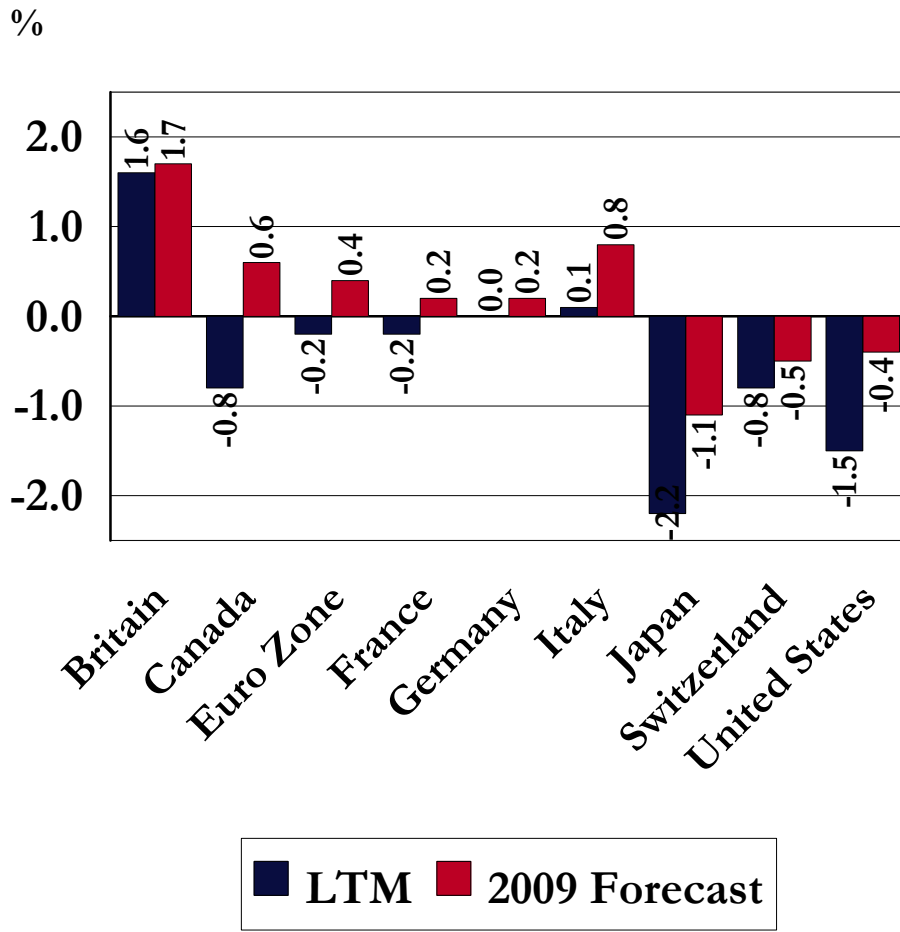
Peer Group Medians



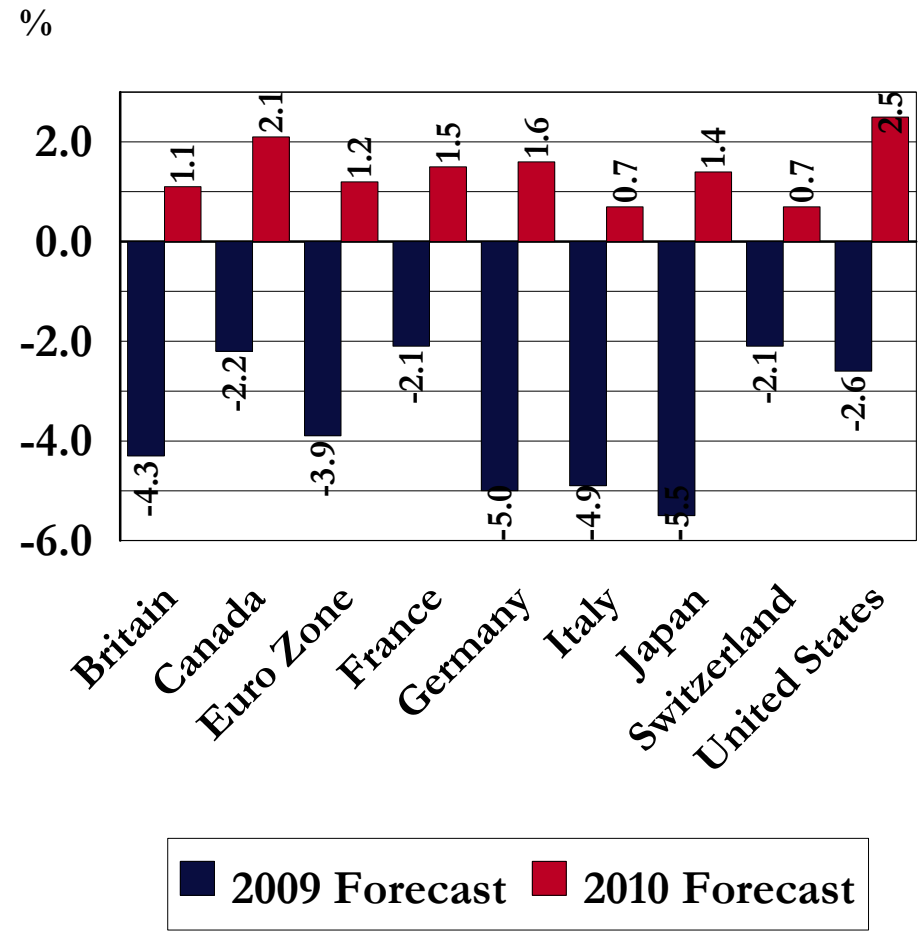
5th	12.3	20.3
25th	8.8	13.6
50th	7.5	12.7
75th	6.7	11.0
95th	3.4	7.4

International Bond Market: Fundamentals

Inflation

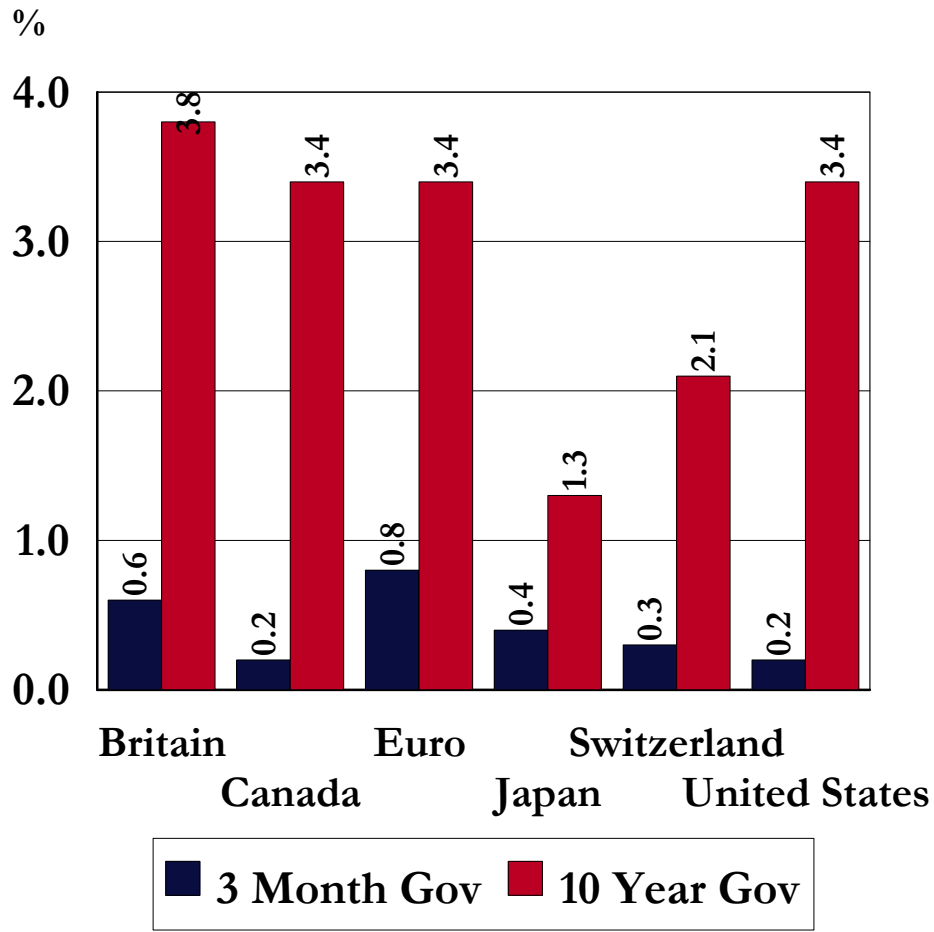


Economic Growth



International Bond Market: Fundamentals

Bond Yields



Real Interest Rates (10 Year - Expected Inflation)

